

Preferred Mutual Insurance Company

Massachusetts Private Passenger Automobile Installment Payment Plans

1. PAYMENT PLANS

<u>Down Pay Required</u>	<u>No. of Installments</u>	<u>Billed and Due Within</u>
100%	0	0 Months
10%	9 - 10%	9 Months
25%	3 - 25%	9 Months
20%	8 - 10%	9 Months

2. INSTALLMENT FEES

Five dollars per installment, including initial down pay when installment option is chosen.

3. LATE PAYMENT

A per policy charge of \$15 will be made when a notice of non-payment is issued and reinstated when payment is made.

4. NON-SUFFICIENT FUND (NSF) CHECKS

A \$25 fee will be charged upon receipt of a non-sufficient funds check from an insured in payment of a policy premium.

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~~PREFERRED MUTUAL INSURANCE COMPANY~~

~~BILLING PLANS~~

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<u>Pay Plans</u>	<u>No. of Amounts</u>	<u>Billed and Due Within</u>
<u>Down Pay Required</u>	<u>Installments</u>	
30%	7 - 10%	7 Months
20%	4 - 20%	8 Months
50%	1 - 50%	3 Months
40%	2 - 30%	4 Months
100%	0	0 Months
10%	9 - 10%	9 Months
25%	3 - 25%	9 Months
25% 20%	8 - 9 375% 10%	8 9 Months
25%	5 - 15%	5 Months

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~~MA/NH/NY/OH (9/03)~~

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