

PREFERRED MUTUAL INSURANCE COMPANY

Massachusetts Billing Plans

1. PAYMENT PLANS

<u>Down Payment</u>	<u>Installments</u>	<u>Billed and Due Within</u>
30%	7 - 10%	7 Months
20%	8 - 10%	8 Months
50%	1 - 50%	3 Months
40%	2 - 30%	4 Months
100%	0	0 Months
10%	9 - 10%	9 Months
25%	3 - 25%	9 Months
25%	8 - 9.375%	8 Months
25%	5 - 15%	5 Months
12.5%	7 - 12.5%	8 Months

2. INSTALLMENT FEE

When the installment option is chosen a \$5 fee per installment is charged.

3. LATE PAYMENT FEE

A per policy charge of \$25 will be made when a notice of non-payment is issued and reinstated when payment is made.

4. NON-SUFFICIENT FUND (NSF) FEE

A \$30 fee will be charged upon receipt of a non-sufficient funds check and / or Electronic Funds Transfer (EFT) from an insured in payment of a policy premium.

MA (06/2015)

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MA (~~04/2013~~
06/2015)