

Installment Payment of Premiums

Progressive offers the following Payment Plan Options:

| Payment Plan | Minimum Downpay % (DP) | # of Installments |
|--|------------------------|-------------------|
| Pay in Full | 100% | 1 |
| Regular Installment Plan | 16.7% | 6 |
| Regular Installment Plan | 20.0% | 5 |
| Regular Installment Plan | 25.0% | 5 |
| Regular Installment Plan | 27.5% | 5 |
| Regular Installment Plan | 33.0% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 16.7% | 6 |
| Electronic Funds Transfer (EFT) Installment Plan | 20.0% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 25.0% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 27.5% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 33.0% | 5 |

Installment Processing Fee

The installment processing fee for each automatic deduction via electronic funds transfer is \$1. The installment processing fee for each payment installment made by check or credit card at the customer's option is \$5.

NSF Fee

The fee for a payment not honored by the insured's financial institution is \$20.

Late Fee Charges/Grace Period

The late fee is \$10. A late fee will be charged for any installment payment when either the minimum amount due is not paid on or before the 2nd day after the bill due date, or payment is postmarked (mailed payments) or transacted (phone or internet payments) more than 2 days after the bill due date. A late fee will also be charged if a payment is returned and the payment problem is not remedied on or before the 2nd day after the bill due date.

Installment Payment of Premiums

Progressive offers the following Payment Plan Options:

| Payment Plan | Minimum Downpay % (DP) | # of Installments |
|--|------------------------|-------------------|
| Pay in Full | 100% | 1 |
| Regular Installment Plan | 16.7% | 6 |
| Regular Installment Plan | 20.0% | 5 |
| Regular Installment Plan | 25.0% | 5 |
| Regular Installment Plan | 27.5% | 5 |
| Regular Installment Plan | 33.0% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 16.7% | 6 |
| Electronic Funds Transfer (EFT) Installment Plan | 20.0% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 25.0% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 27.5% | 5 |
| Electronic Funds Transfer (EFT) Installment Plan | 33.0% | 5 |

Installment Processing Fee

The installment processing fee for each automatic deduction via electronic funds transfer is \$1. The installment processing fee for each payment installment made by check or credit card at the customer's option is \$5.

NSF Fee

The fee for a payment not honored by the insured's financial institution is \$20.

Late Fee Charges/Grace Period

The late fee is \$10. A late fee will be charged for any installment payment when either the minimum amount due is not paid on or before the 2nd day after the bill due date, or payment is postmarked (mailed payments) or transacted (phone or internet payments) more than 2 days after the bill due date. A late fee will also be charged if a payment is returned and the payment problem is not remedied on or before the 2nd day after the bill due date.

Current Late Fee: \$5
Proposed Late Fee: \$10

| Company: | Late Fee: |
|---------------------------------------|------------------|
| Arbella Mutual Insurance Company | \$25 |
| Liberty Mutual Ins Co | \$25 |
| Plymouth Rock Assurance Co | \$25 |
| Quincy Mutual Fire Insurance Company | \$25 |
| Safety Ins Co/Safety Indemnity Ins Co | \$25 |
| The Premier Ins Co of Massachusetts | \$25 |

Installment Payment of Premiums

Progressive offer the following Payment Plan Options:

- ~~1. Pay premium in full. No installment processing fee. This payment option is independent of the method of billing.~~
- ~~2. Monthly payment via Electronic Funds Transfer (EFT) - One month down and \$1 installment processing fee for each automatic account deduction via electronic funds transfer. The bill plan is independent of the method of billing.~~
- ~~3. Monthly billing without Electronic Funds Transfer - 25% down payment and \$5 installment processing fee for each payment installment made by check or credit card at the customer's option. The bill plan is independent of the method of billing.~~
- ~~4. Monthly payment via Electronic Funds Transfer (EFT) - 30% down payment and \$5 installment processing fee for each automatic account deduction via electronic funds transfer. The bill plan is independent of the method of billing. At any given time, only one of bill plans 2 or 4 will be available for all new business customers. Progressive reserves the right to change the EFT installment plan offered according to business conditions.~~
- ~~5. Monthly billing without Electronic Funds Transfer - 30% down payment and \$5 installment processing fee for each payment installment made by check or credit card at the customer's option. The bill plan is independent of the method of billing. At any given time, only one of bill plans 3 or 5 will be available for all new business customers. Progressive reserves the right to change the non-EFT installment plan offered according to business conditions.~~
- ~~6. 30% of annual premium down payment with one additional payment - \$5 installment processing fee. Electronic funds transfer is not offered with this installment plan option. The bill plan is independent of the method of billing. This bill plan can be used for either 6 month or 12 month policies.~~

| Payment Plan | Minimum Down-pay % (DP)* |
|--|---------------------------------|
| Pay in Full | 100% |
| Regular Installment Plan | 16.7% |
| | 20% |
| | 25% |
| | 27.5% |
| | 30% |
| | 33% |
| Electronic Funds Transfer (EFT) Installment Plan | 16.7% |
| | 20% |
| | 25% |
| | 27.5% |
| | 33% |

Installment Processing Fee

The installment processing fee for each automatic deduction via electronic funds transfer is \$1. The installment processing fee for each payment installment made by check or credit card at the customer's option is \$5.

NSF Fee

The fee for a payment not honored by the insured's financial institution is \$20.

Late Fee Charges/Grace Period

The late fee is ~~\$5~~ \$10. A late fee will be charged for any installment payment when either the minimum amount due is not paid on or before the 2nd day after the bill due date, or payment is postmarked (mailed payments) or transacted (phone or internet payments) more than 2 days after the bill due date. A late fee will also be charged if a payment is returned and the payment problem is not remedied on or before the 2nd day after the bill due date.

Installment Payment of Premiums

Progressive offers the following Payment Plan Options:

| Payment Plan | Minimum Down-pay % (DP)* |
|--|--------------------------|
| Pay in Full | 100% |
| Regular Installment Plan | 16.7% |
| | 20% |
| | 25% |
| | 27.5% |
| | 30% |
| | 33% |
| Electronic Funds Transfer (EFT) Installment Plan | 16.7% |
| | 20% |
| | 25% |
| | 27.5% |
| | 33% |

Installment Processing Fee

The installment processing fee for each automatic deduction via electronic funds transfer is \$1. The installment processing fee for each payment installment made by check or credit card at the customer's option is \$5.

NSF Fee

The fee for a payment not honored by the insured's financial institution is \$20.

Late Fee Charges/Grace Period

The late fee is \$10. A late fee will be charged for any installment payment when either the minimum amount due is not paid on or before the 2nd day after the bill due date, or payment is postmarked (mailed payments) or transacted (phone or internet payments) more than 2 days after the bill due date. A late fee will also be charged if a payment is returned and the payment problem is not remedied on or before the 2nd day after the bill due date.