

Policy Endorsement

Your policy is amended as follows:

General Provisions and Exclusions

The following general provision is added to your policy:

10.A. Actual Cash Value

Whenever the appraised cost of repair of a motor vehicle plus the probable salvage value of that motor vehicle may be reasonably expected to exceed its actual cash value, we shall determine the vehicle's actual cash value. Our determination shall be based on a consideration of all of the following factors:

- a. The retail book value for a motor vehicle of like kind and quality, but for the damage incurred;
- b. The price paid for the vehicle plus the value of prior improvements to the motor vehicle at the time of the accident, less appropriate depreciation;
- c. The decrease in value of the motor vehicle resulting from prior unrelated damage which is detected by the appraiser; and
- d. The actual cost of purchase of an available motor vehicle of like kind and quality but for the damage sustained.

All other terms, limits and provisions of this policy remain unchanged.

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