

**MASSACHUSETTS
MANDATORY ENDORSEMENT—M-0099-S (ED. 9-11)**

This endorsement includes changes that affect your auto insurance. Please read this endorsement carefully to see how it affects your policy.

General Provisions and Exclusions (Page 30):

**21. Actual
Cash Value**

Whenever the appraised cost of repair of an auto plus the probable salvage value of the auto may be reasonably expected to exceed the actual cash value of the auto, we shall determine the auto's actual cash value. Our determination shall be based on a consideration of all of the following factors:

- 1.) the retail book value for an auto of like kind and quality, but for the damage incurred;
 - 2.) the price paid for the auto plus the value of prior improvements to the auto at the time of the accident, less appropriate depreciation;
 - 3.) the decrease in value of the auto resulting from prior unrelated damage which is detected by the appraiser; and
 - 4.) the actual cost of purchase of an available auto of like kind and quality but for the damage sustained.
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