

MASSACHUSETTS PERSONAL AUTO MANUAL

21. INSTALLMENT PAYMENT OF PREMIUMS

- A. The premiums for any Policy or Endorsement issued in accordance with the rules of this manual may be payable over an extended period if the insured meets the eligibility criteria.

~~1. Regular Plan – Payable in nine equal consecutive installments on twelve month policies.~~

2. ~~Extended Plan~~ Monthly Minimum – Payable in ~~eleven~~ twelve equal consecutive installments on twelve-month policies

a. A 15.00 Late Payment Fee is added to the account if:

- (1) We do not receive payment by the monthly closing date of the insured's account; or
- (2) The total payment received is less than the ~~Extended~~ Monthly Minimum amount.

b. A \$10.00 NSF Fee is added to the account for any returned ~~check~~ payment.

~~c. Our payment plan options will be offered to all insureds other than those whose payment history is unsatisfactory. We will retain the right to require full payment of premiums from these insureds.~~

- B. Deposit Premium Rule

A company, its producer or any broker may require deposit premium prior to the issuance of a policy provided the per vehicle deposit does not exceed 30% of the applicable annual premium for the insurance requested.

21. INSTALLMENT PAYMENT OF PREMIUMS

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- ~~1. Regular Plan—Payable in nine equal consecutive installments on twelve-month policies.~~
 2. ~~Extended Plan~~ Monthly Minimum – Payable in eleven equal consecutive installments on twelve-month policies
 - a. A 15.00 Late Payment Fee is added to the account if:
 - (1) We do not receive payment by the monthly closing date of the insured’s account; or
 - (2) The total payment received is less than the ~~Extended~~Monthly Minimum amount.
 - b. A \$10.00 NSF Fee is added to the account for any returned ~~check~~ payment.
 - c. ~~Our payment plan options will be offered to all insureds other than those whose payment history is unsatisfactory. We will retain the right to require full payment of premiums from these insureds.~~
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UNITED SERVICES AUTOMOBILE ASSOCIATION
USAA CASUALTY INSURANCE COMPANY
USAA GENERAL INDEMNITY COMPANY
GARRISON PROPERTY AND CASUALTY INSURANCE COMPANY

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