
Addendum: for use with Michigan Life & Health online ExamFX courses and study guide version 19572en/19573en, per exam content outline updates effective 05/1/2020.

New exam breakdowns (please note that the passing scores for Accident and Health Producer exam and combination Life, Accident and Health Producer exam have changed):

**Michigan Life Producer
100 Scored Questions; 120 Minutes
Passing Score: 72%**

Chapter	Percent of Exam
General Insurance	18%
Life Insurance Basics	21%
Life Insurance Policies	12%
Life Insurance Policy Provisions, Options and Riders	21%
Annuities	6%
Qualified Plans, and Federal Tax Considerations for Life Insurance and Annuities	5%
Insurance Regulation	17%

**Michigan Accident and Health Producer
100 Scored Questions; 120 Minutes
Passing Score: 76%**

Chapter	Percent of Exam
General Insurance	11%
Health Insurance Basics	18%
Individual Health Insurance Policy General Provisions	7%
Disability Income and Related Insurance	8%
Medical Plans	17%
Group Health Insurance	10%
Dental Insurance	2%
Insurance for Senior Citizens and Special Needs Individuals	13%
Federal Tax Considerations for Health Insurance	3%
Insurance Regulation	11%

Michigan Life, Accident and Health Producer Examination
150 Scored Questions; 150 Minutes
Passing Score: 75%

Chapter	Percent of Exam
General Insurance	10%
Life Insurance Basics	10%
Life Insurance Policies	5%
Life Insurance Policy Provisions, Options and Riders	10%
Annuities	4%
Qualified Plans, and Federal Tax Considerations for Life Insurance and Annuities	3.5%
Health Insurance Basics	10%
Individual Health Insurance Policy General Provisions	5%
Disability Income and Related Insurance	5.5%
Medical Plans	9%
Group Health Insurance	5%
Dental Insurance	1.5%
Insurance for Senior Citizens and Special Needs Individuals	8%
Federal Tax Considerations for Health Insurance	2%
Insurance Regulation	11.5%

*The following are **content additions** to supplement your existing text:*

LIFE

Life Insurance Policies

C. Flexible Premium Policies

Adjustable Life

Adjustable life was developed in an effort to provide the policyowner with the best of both worlds (term and permanent coverage). An adjustable life policy can assume the form of either term insurance or permanent insurance. The insured typically determines how much coverage is needed and the affordable amount of premium. The insurer will then determine the appropriate type of insurance to meet the insured's needs. As the insured's needs change, the policyowner can make adjustments in his or her policy. Typically, the policyowner has the following options:

- Increase or decrease the premium or the premium-paying period;
- Increase or decrease the face amount; or
- Change the period of protection.

The policyowner also has the option of **converting** from term to whole life or vice versa. However, increases in the death benefit or changing to a lower premium type of policy will usually require proof of insurability. In the case of converting from a whole life policy to a term policy, the insurer may adjust the death benefit. The policyowner may also pay additional premiums above and beyond what is required under the permanent form in order to accumulate greater cash value or to shorten the premium paying-period

Although adjustable life policies contain most of the common features of other whole life policies, the **cash value** of an adjustable life policy only develops when the premiums paid are more than the cost of the policy.

The following are content deletions:

LIFE

General Insurance

- Private vs. Government Insurers
- Financial status (Independent Rating Services)

Life Insurance Basics

- Life Insurance Policy Cost Comparison Methods
- Notice of Information Practices
- Factors in Premium Determination

Life Insurance Policies

- Credit Life

Life Insurance Policy Provisions, Options, and Riders

- Facility of Payment Clause
- Common Disaster Clause

Qualified Plans and Federal Tax Considerations for Life Insurance and Annuities

- Values Included in Insured's Estate
- Values Included in Annuitant's Estate
- Tax Advantages for Employers and Employees

HEALTH

Group Health Insurance

- Persistency Factors

LIFE & HEALTH

Insurance Regulation

- Defamation