# Digital Transformation

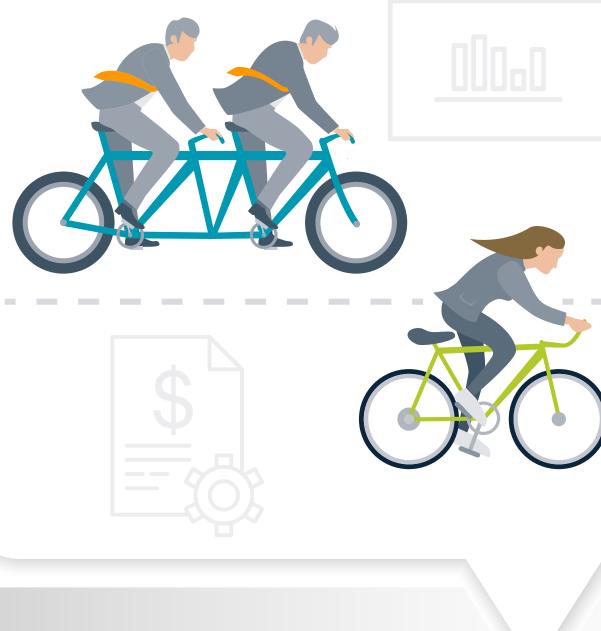
## It's Not Just for the Big Guys





### Small and mid-sized businesses are in the best position to take advantage of digital transformation to even the playing field with their larger competitors.

A Changing Business Dynamic







## today...with more agility and superior customer service.

Process Automation is a Must-Do

Today's business dynamic requires B2B to operate in a digital future...







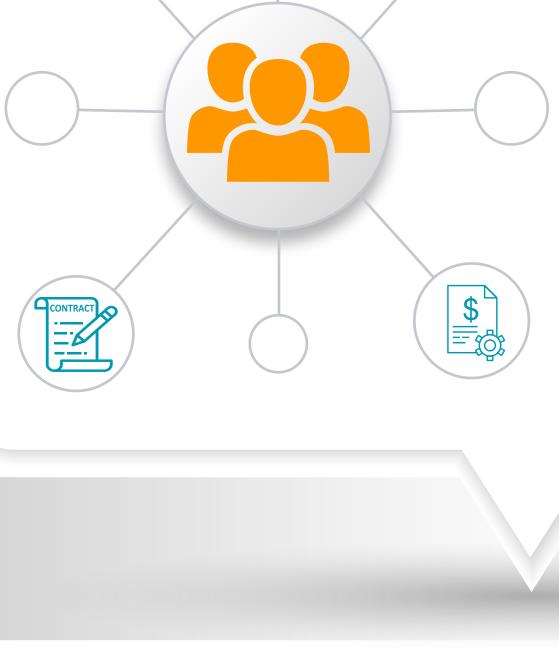


Where to Start

likely candidates for transformation?

approvals and reviews

For SMB's, which core business processes are the most





said sales contracts and proposals

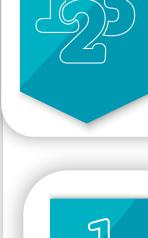
said internal processes like

said internal

HR processes



said accounts payables and receivables<sup>3</sup>



Three Areas of Opportunity

Now is the time for SMBs to start their digital adoption efforts. Here are three areas where you can find immediate benefit:

fundamental activity AP automation can save \$16 per invoice for all businesses. or more... Automation works to reduce the manual tasks





..and account for up to 45 percent

**Human Resources** 

...and on average pays for itself within 6–18 months.<sup>4</sup>

**Accounts Payable** 

Most Human Resources departments in SMBs are still buried in paper. "Digitalizing" the process frees up professional staff for activities that add value, not cost, to the organization.<sup>5</sup>

Accounts Payable is a

that plague the AP process.



of labor costs.

Sales



winning sales process.

Cloud-based apps are

expanding by the day.

Their number has

nearly tripled between

2013 and 2016,

from 545 to 1427

different services.6

Cloud application providers have made the same business solutions

& capabilities that the 'big boys' use accessible to smaller operations.

Every organization needs to sell.

And the world of business selling

has changed dramatically over

recent years. Sales promotion

and marketing are dramatically

enhanced by digital workflows

that initiate and support a



Recommendations:

What are some best practices to consider?

Move forward with these:

Identify gaps in performance.

Evaluate your current process and workflow.

Establish specific objectives for transformation.

Define what the "to-be" process needs to be.

Many developers have tailor-made solutions

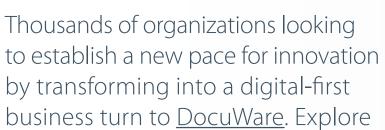


for core business functions.

Evaluate targeted technology options.

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Findings cited in this graphic are from: <sup>1</sup> SMB Group

<sup>2</sup> AIIM study "<u>Digitalizing Core Processes</u>"

<sup>3</sup> AllM study <u>"Digitalizing Core Processes"</u>

- <sup>4</sup> Vangard Systems

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<sup>5</sup> eBook by Kevin Craine "Designing a Document Strategy"

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<sup>6</sup> Skyhigh