

The Changing Information Governance (IG) Paradigm

As the volume and variety of enterprise information continues to grow, so does the need for well-thought strategies and approaches for information governance.



01

Managing the Tide

The volume, velocity and variety of information that organizations must deal with today often outpaces the ability to manage it properly.



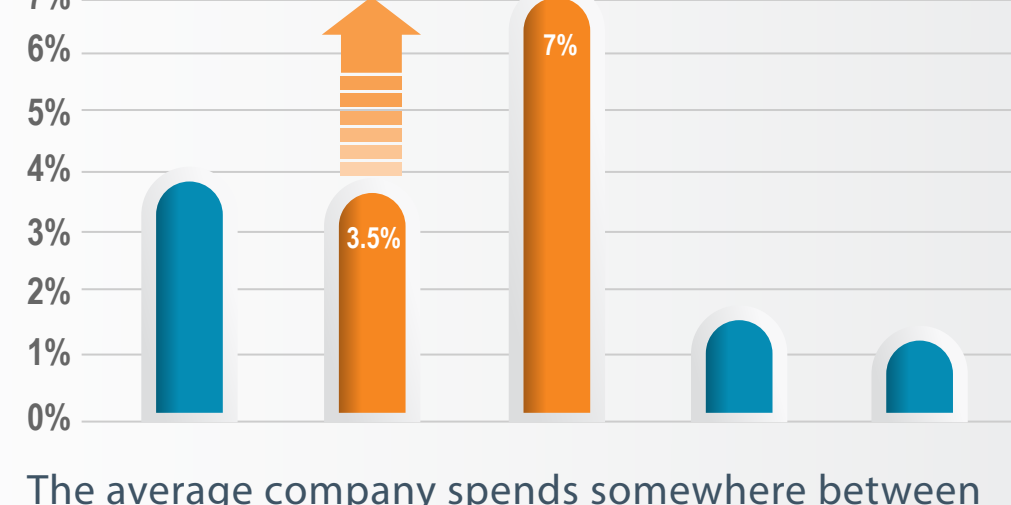
90%

of the world's data has been created in the last two years – and it is only going to grow from there.¹

02

The Cost of Chaos

The expense and effort associated with information management is growing alongside the exponential growth of data.

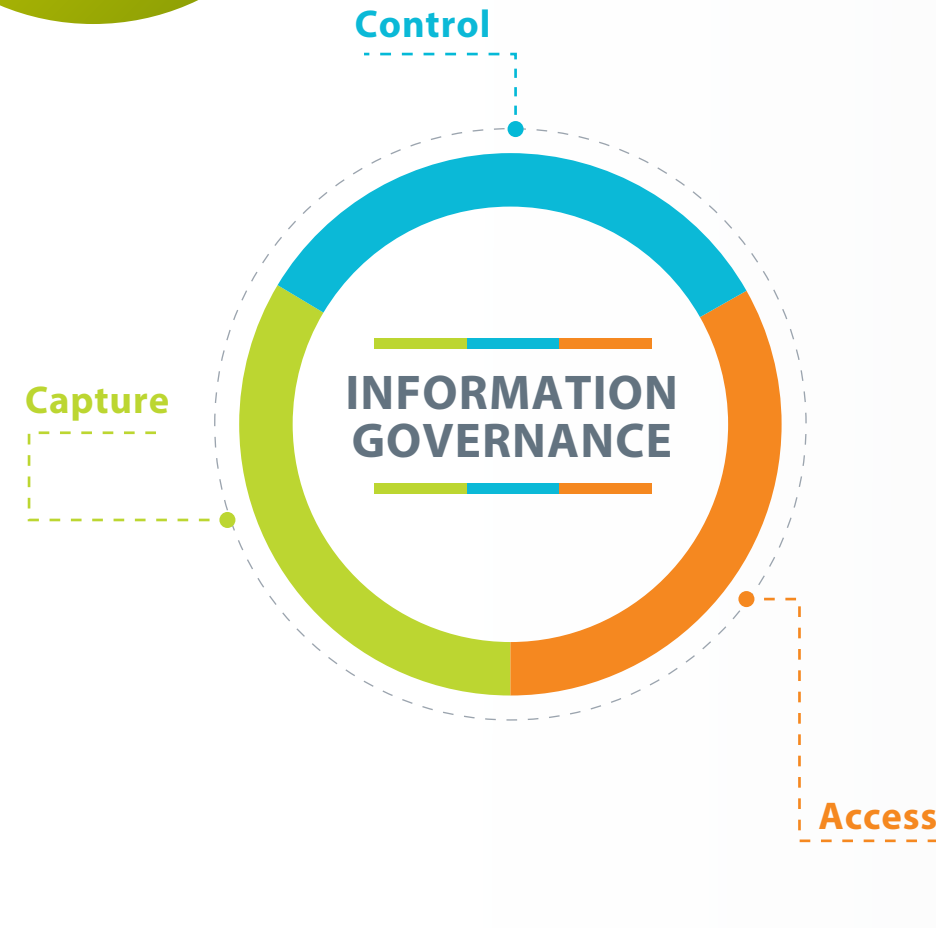
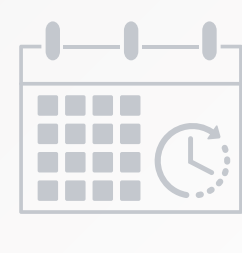


The average company spends somewhere between **3.5% to 7%** of their revenue on IT, so, if you have a **50 million dollar firm** you can anticipate that you'll spend around **\$3 million** or so to manage your information every year.

03

IG Is Now a "Must-Do"

Modern strategies for Information Governance are now a must-do for organizations to compete in the 21st Century.



73%

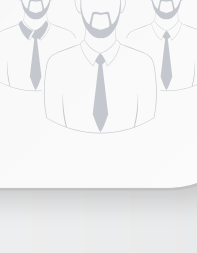


of the organizations we polled see Information Governance as "important" or "critical" to their business strategy. (AIIM)

04

C-Level Awareness Needed

Information Management professionals still struggle with getting executive and stakeholder buy-in for their initiatives. This means building support and awareness is vital to future on ongoing success.



45%

of organizations say their C-level executives are "not engaged at all" or only "somewhat engaged" when it comes to Information Governance.

05

Change the Conversation

According to new AIIM Research, there are the top three ways AIIM members are changing the conversation and building support and awareness for improved Information Governance.

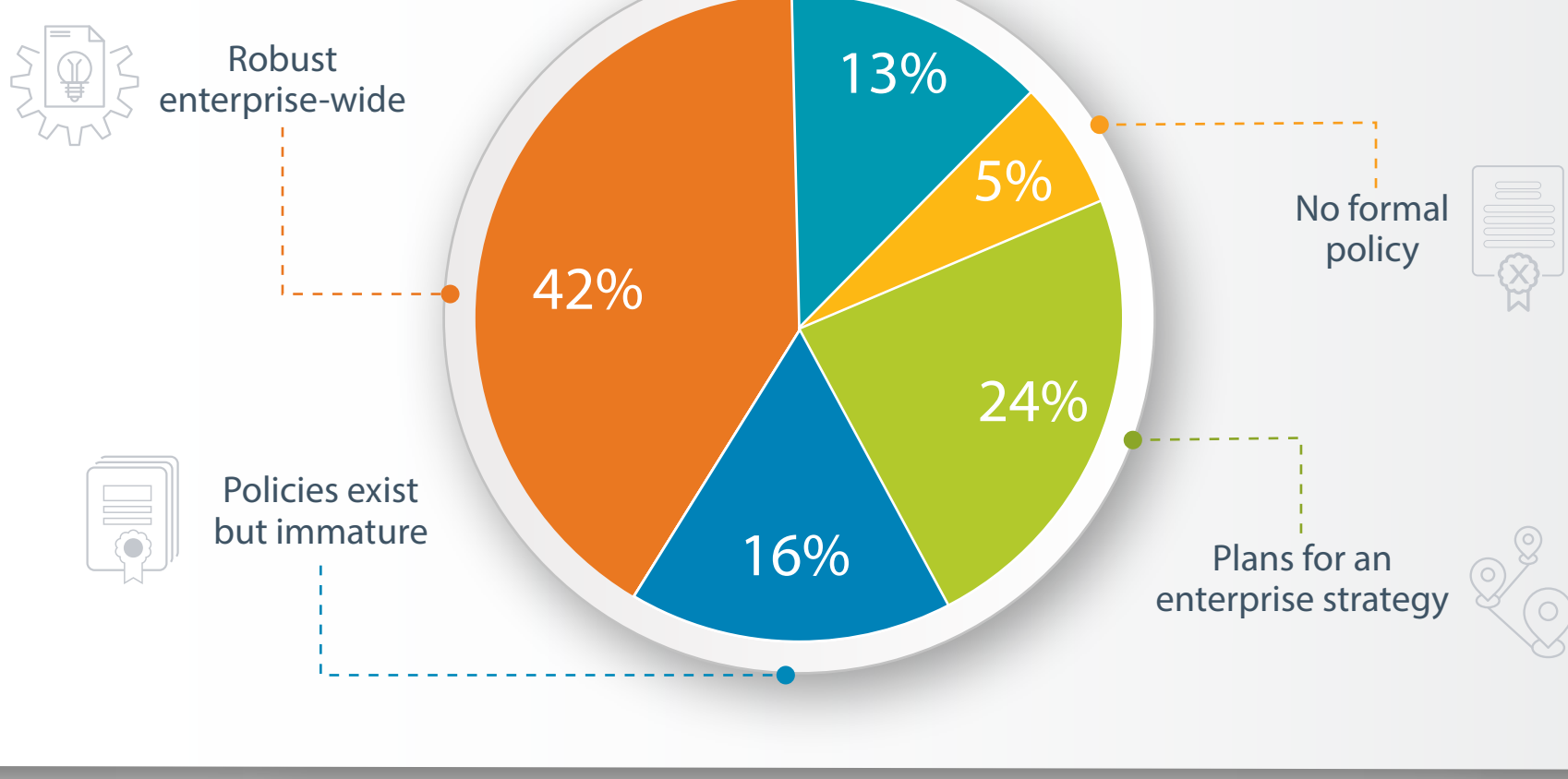


- Focus on specific initiatives to reduce risk and cost** – specific initiatives across multiple departments.
- Embed IG as a necessary element of process automation** – sound governance is part of automation.
- Use IG as a foundation for process of standardization across the organization** – standardizing information practices.²

06

Future View

Over the past five years we have seen a marked shift in high performing organizations working to increase the connection between governance and strategy.



07

Twenty-First Century IG

The changing Information Governance paradigm is one where organizations expand their view – not only working to reduce risk, but also capture opportunity. We asked organizations to point to the top three benefits.

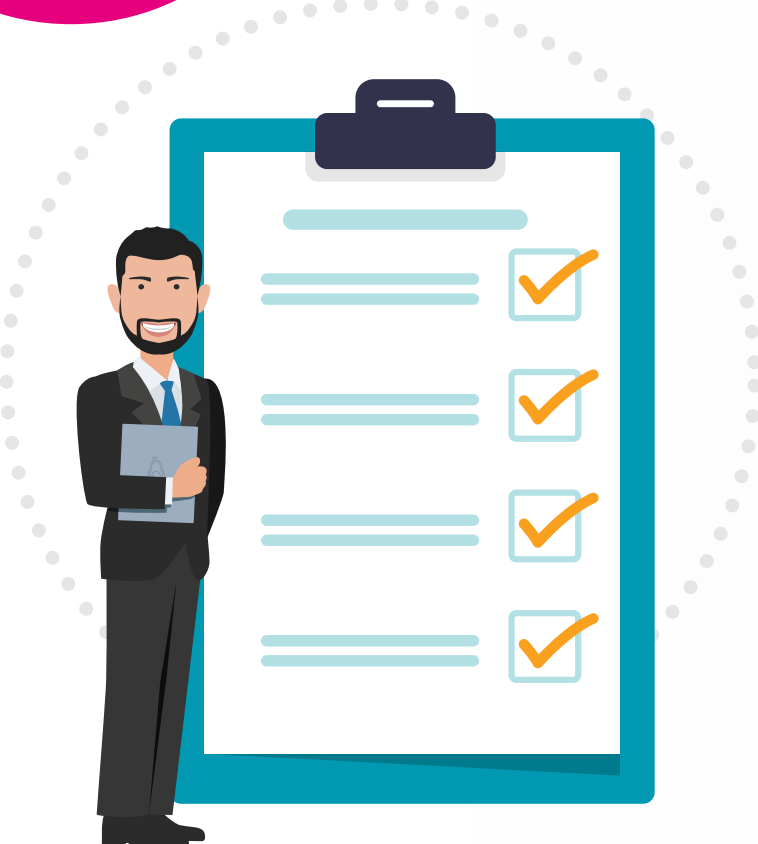


- 45% Faster Response**
- 38% Better Service**
- 36% Support for Big Data and Analytics**

08

Recommendations

What are some best-practices to consider? Consider the following:



- 1. Establish a cross-functional IG team.** Include LOB stakeholders, executives, and IT.
- 2. Audit the information you have.** Where is it, what is it, and what is the value and risk?
- 3. Get rid of the "ROT"** – redundant, obsolete, and trivial information holding you back.

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Here at AIIM, we believe that information is your most important asset and we want to teach you the skills to manage it. AIIM is a non-profit organization that provides independent research, training, and certification for information professionals.

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Findings cited in this graphic are from:

¹ Access eBook – <https://info.aiim.org/risks-and-opportunities-of-managing-information-chaos>

² From AIIM Industry Watch, 2019, Best Practices for Automating Information Governance – <https://info.aiim.org/accessible-and-secure-best-practices-for-automating-information-governance>