

The World's First Robotic Digitization Company

Ripcord is the world's first robotic digitization company and is on a mission to take the world paperless. The records management industry is dominated by real estate companies, not tech companies, so fast, secure, and inexpensive digitization solutions are not the norm. There are roughly 5 billion boxes of paper records trapped in storage warehouses in the United States, and Ripcord is changing that. Using robotics, machine vision, and a sophisticated software platform, Ripcord has finally made it affordable and secure for companies to digitize their information and go truly paperless. Ripcord now has records under management from Fortune 100 companies and global institutions that realize the value in modernizing their records.

3 Questions You Should Ask About Your Records Management Practices

Managing paper records is a nightmare for most companies. Yet the records storage industry continues to grow, driven mostly by compliance and government regulations requiring companies to retain sensitive files (financial records, HR files, medical records, case files, etc) for years, sometimes even decades. Keeping hard copy records is risky and problematic for many reasons: they are hard to track, they are costly to manage, even costlier when lost, they introduce unnecessary risk during audits, and they don't add value. You should ask yourself the following three questions about your records management practices:

- 1) How much could lost files cost me? One company stored its paper records with the world's largest records management vendor. The company was planning an IPO and hired a Big-4 accounting firm to do their pre-IPO audit. When the accounting firm asked for 8 of their 10,000 boxes, they discovered that their records vendor had lost most of those 8 boxes. The result was catastrophic: the company failed its audit, they had to hire a new accounting firm, and the public offering was delayed by six months. Eight lost boxes cost them millions of dollars in damages.
- 2) Is my labor force optimized? One law firm had a team of records managers that made up 17% of its total workforce. They spent 80% of their day searching for case files and moving paper from one building to another. Imagine if the company could digitize those records, eliminate the logistics aspect of records managers' jobs and assign them more value-added tasks.
- **3**) How much do I spend to access my own data? Many companies have mountains of data trapped in paper form in warehouses, making it difficult and costly to access. Before becoming a Ripcord customer, A10 Networks pulled so many records from storage that the average yearly storage costs jumped from \$2-\$3/box/year to \$100/box/year. A10 Networks is digitizing its records so they never again have to pay fees for accessing their own data.

If losing sensitive files could cost your company money, if your employees are moving boxes instead of solving problems, and if you spend money to access your own data, it's time to digitize your records.

A Simple Solution ... Delivering Exceptional Results

Ripcord's service is simple. For one price, you get two services:

- 1. Digitization including all shipping, scanning, OCR and indexing.
- 2. Ripcord Canopy a sophisticated cloud-based records management platform that lets you easily search through and manage your records.

AUTOMATE

Build automated compliance workflows, tests and remediation policies to save time and ensure compliance.

CHECK

Scan your entire records environment at frequencies of your choosing to routinely check for compliance risks.

REPORT

Easily generate reports that detail your records management policies and access controls helping you to rapidly respond to audit requests.

One customer saw a 55% reduction in their records management spend by using Ripcord

All Inclusive Digitization Solution

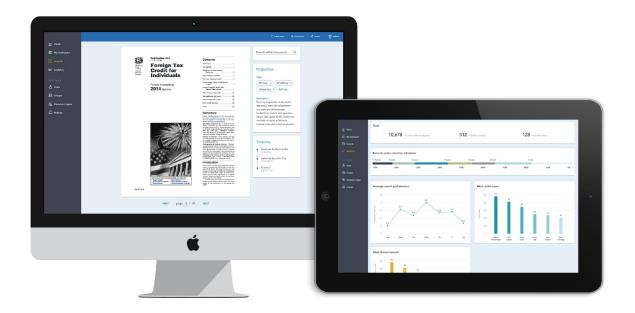
Priced starting at \$0.004/page/month, Ripcord is not only a fraction of the cost of competitors* but also the only end-to-end digitization solution on the market.

	Ripcord	Paid Storage	Scanning Bureaus	Records Software
Scanning	Х		х	
OCR & Indexing	Х		Х	
Online Storage	X	Х	Х	х
Auto-classification	Х			
Shredding	х	х		
Records Management System	Х		Х	х
Analytics	Х		х	Х
Records Usage History / Versioning	Х			Х
Fast Online Records Search	Х			Х
Simple & Transparent Pricing	Х			
Easy Admin & Configuration	Х			
Push-Button S/W Updates	Х			

^{*} The cost of indexing alone with most competitors is more than 3x Canopy's all-inclusive price.

"We were wasting a lot of man hours looking for files in boxes. With Ripcord, I can quickly log onto the system and within seconds find the record."

- Greg McKenna, Sr. Director of Operations, A10 Networks



Put your records to good use with Ripcord's cloud-based records management system

Ripcord Canopy has a wide range of functions and features. Here are just some of the things you can do using Canopy:

- Track your records throughout their digital life with record-level metadata that ensures chain of custody
- Access your records anywhere, from any device, anytime
- Find your records in seconds, not days, with smart search features
- Create custom collections of boxes, files and individual pages for grouping
- Easily set permissions and access controls at the box, file and page levels
- Collaborate with team members using advanced features like in-line commenting and version control

- Protect personally identifiable information from falling into the wrong hands with easy redactions
- Customize workflows for record changes (delete, move folders, copy, rename)
- View advanced analytics that give insights into how users are behaving with records
- Be automatically notified of potentially threatening incidents with anomaly detection and monitoring



ABOUT RIPCORD

Ripcord's mission is to help customers transform how they manage their records. Ripcord uses sophisticated automation and software to provide customers with a secure, fast and all-inclusive digitization solution at low, predictable prices. The company was founded by innovators who have a history of challenging the status quo and is backed by some of the most established venture capital firms in the world. Ripcord has records under management from Fortune 100 companies and global institutions.

How to Learn More:

Ripcord launched officially in 2017. For more information please email sales@ripcord.com.

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