SAP

Franklin Valve: Saving Time and Money with Real-time Inventory Management Using SAP Business One®

From oil and gas to utilities to aviation, businesses around the world rely on the strength and durability of valves from Franklin Valve. Founded in 2003, the company has experienced tremendous growth, requiring it to move to a larger warehouse facility. But manual processes to locate parts were tedious and time-consuming – the shop-floor team needed an automated system.

Working with Softengine, Franklin Valve deployed the SAP Business One® application and integrated Softengine's warehouse management system – WMSOne – for transfers and component cycle counts. Now real-time inventory management and complete warehouse visibility is saving the company thousands of dollars. Plus, staff can be active, independent, and confident in its ability to successfully manage and track the location of each part in the warehouse, helping to speed deliveries. That is good news for Franklin Valve – and for its customers.

softengine
Taking your business to the **next level**
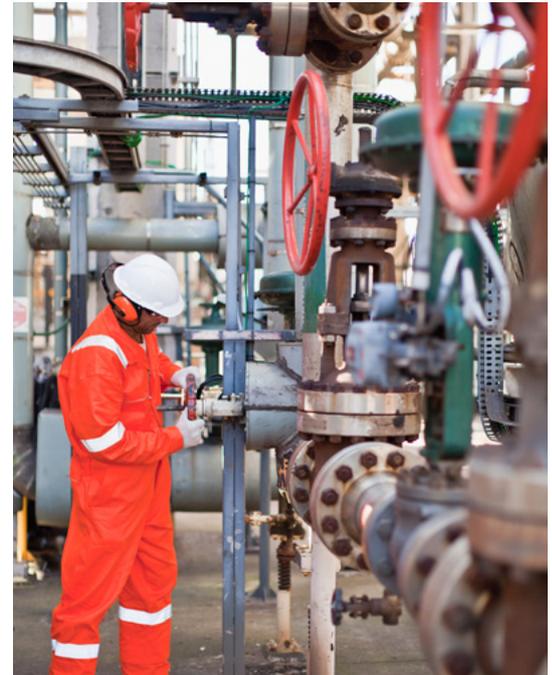
FRANKLIN

Supporting rapid growth with SAP Business One®

Company
Franklin Valve L.P.

Headquarters
Houston, Texas

Industry
Mill products – fabricated metals

Products and Services
DuraSeal Double Block and Bleed Plug valves

Employees
37

Revenue
US$23 million

Web Site
www.franklinvalve.com

Partner
Softengine Inc.
www.softengineusa.com

Objectives
- Automate processes for locating and counting parts to accommodate 60% more pallet locations in a new facility
- Instantly locate the up to 30 unique parts required for a typical valve assembly, which can take as long as an hour

Why SAP
- Comprehensive ERP that can scale to keep up with rapid growth
- Transparent integration of inventory and accounting transactions, inventory transfers, picking, and packing

Resolution
- Worked with Softengine to deploy the SAP Business One® application
- Integrated Softengine's warehouse management system – WMSOne – which works with bar-code scanners to streamline inventory transfers between warehouses and simplifies tracking using cycle counting
- Achieved real-time inventory management and complete warehouse visibility, improving sales planning and helping avoid stock-outs

Benefits
- Empowers staff to be active, independent, and confident in its ability to successfully manage and track the location of each part in the warehouse year-round
- Improves the accuracy of cash-flow forecasting
- Minimizes capital tied up in inventory

"From receiving goods to shipping finished products, every phase of the process is efficient and reliable with SAP Business One. We're a small company and this project was a major undertaking – we needed help from start to finish. Softengine did everything to make it a big success."

Brittani Collins, Warehouse and IC Manager, Franklin Valve L.P.

130%
Revenue growth in two years (from $10 million in 2012 to $23 million in 2014)

Seconds
To pull up a part number and its relationship to all the associated bills of materials

Thousands
Of dollars in time saved with the ability to print out a bar code for any bin location

One
Staff member needed to conduct a full physical inventory

SAP

The Best-Run Businesses Run SAP®