It's Just About Tax

ari schapira | Follow
Director Product Management at SAP

👍 22   💬 2   ↗ 27

The year-end is quickly approaching, and we all want to make sure that we made the best out of the passing year. There are the major goals we wanted to achieve, but there are also little things, like using flight miles and other bonuses that will be lost if don't use them. In many cases these free miles and other benefits are actually not completely free – if you want to use them you have to pay the respective tax.

For such cases and similar scenarios that might occur any time during the year, SAP Business One enables you to create a tax-only invoice where you can charge your customer for only the tax related to a certain benefit or item. Just select the checkbox "Tax Only" in the relevant document row.

| A/R Invoice | | | | | | | | _ □ ✕ |

Customer ⇨ C20000   No. Primary 657
Name Maxi-Teq   Status Open
Contact Person ⇨ Norm Thompson   Posting Date 14.12.16
Customer Ref. No.   Due Date 13.01.17
Local Currency   Document Date 14.12.16

Contents | Logistics | Accounting | Attachments

Item/Service Type Item   Summary Type No Summary

#	Item No.	Item Description	Quantity	Unit Price	Tax Code	Total (LC)	Tax Only
1	⇨ A00004	2016 Miles	300	GBP 20.00	O1	GBP 6,000.00	✓
2	⇨ C00001	Flying Ticket	1	GBP 300.00	O1	GBP 300.00	☐

Sales Employee Sales Manager   Total Before Discount GBP 300.00
Owner   Discount ___ %
          Total Down Payment
          Freight ⇨
          ☐ Rounding
☐ Payment Order Run   Tax GBP 1,080.45
Remarks   Total GBP 1,380.45
          Applied Amount
          Balance Due GBP 1,380.45

OK   Cancel   Copy From   Copy To

This option is available in both A/P and A/R documents.

Available in SAP Business One, version for SAP HANA and SAP Business One. This tip and all the other tips are available on the Tip of the week SCN page. You can also visit the Implementation Arena for useful implementation tips.

👍   💬   ↪

ari schapira
Director Product Management at SAP
86 articles

Follow

2 comments   Newest ⌄

Sign in to leave your comment

Friedrich Georg Pippow   ··· 4w
SAP FI Projectmanager at RUAG Ammotec Germany

Great we are just on a rollout of Business One. We take it for additional training and our knowledge base. Thanks a lot.

Like   Reply

Rajesh Khater   ··· 2mo
Tally.ERP 9 and SAP Business One Expert | TallyGuru | SAPBuff

Thanks for providing a use-case for such fields, which are otherwise difficult to understand. The Help manual documentation should be re-worded to follow a more narrative Use-Case like approach.

Thanks!

Like   Reply

Don't miss more articles by ari schapira

User Code Turns 25

ari schapira on LinkedIn

When a Customer is Also a Vendor

ari schapira on LinkedIn

More Data in BP Master Data

ari schapira on LinkedIn

Looking for more of the latest headlines on LinkedIn?

Discover more stories