



UNITAS

FINANCIAL SERVICES



GAP

GAP Waiver provides supplemental protection to a borrower's primary insurance and is designed to help borrowers avoid financial loss in the event of total loss or unrecovered theft. The difference between the loan/lease net payoff amount and the actual cash value (ACV) paid by the primary insurance settlement produces a deficiency balance or "gap." This remaining loan/lease balance is covered (or waived) with GAP protection.

ADDITIONAL BENEFITS

Borrower Benefits

- Saves money by reimbursing the insurance deductible (up to \$1000) when a deficiency balance remains after a total loss
- Eliminates risk of negative equity
- Gives instant equity with \$1000 for a replacement vehicle when financed by same lender
- Provides a positive, quick and fair claims experience

Lender Benefits

- Reduces charge-offs and GAP exposure allowing more loans to be made
- Ensures quick payment for GAP claims within 7 days
- Prevents negative interaction with borrowers due to deficiency loan balances
- Promotes customer retention by providing \$1,000 toward a replacement vehicle

Dealer Benefits

- Generates fee revenue by allowing markup from the lender
- Promotes customer retention by providing \$1000 toward a replacement vehicle
- Prevents unfavorable interaction with customers due to negative equity situations
- Avoids complaints from dissatisfied customers after poor claims experience

ADDITIONAL ENDORSEMENTS AVAILABLE

Higher limits for replacement vehicle funds on GAP Advantage program

Waive deficiency balance requirement for replacement vehicle funds on GAP Advantage program

GAP ONLINE SYSTEM

Easy-to-use, web-based platform to simplify quoting, reporting, and processing GAP sales

GAP Valuation Graph shows the actual gap exposure through our direct link to NADA retail value

**Call us today for a free
Portfolio Protection Review
1-800-461-9224**



www.unitas360.com