



GOLDEN EAGLE

INSURANCE



GAP

CONSUMER PORTFOLIO PROTECTION

OVERVIEW

GAP Waiver provides supplemental protection to a borrower's primary insurance when a financed or leased vehicle is deemed a total loss.

- Covers remaining loan/lease balance in the event of total loss or unrecovered theft
- Covers borrower's deductible on total loss claim up to \$1000
- Provides \$1000 in replacement vehicle funds when financed by same lender

BENEFITS

GAP Waiver benefits the dealer, lender and customer in many ways.

Borrower Benefits

- Saves money by covering insurance deductible in total loss situations
- Reduces risk of negative equity & gets instant equity with \$1000 for new vehicle
- Strengthens relationship with a dealer they can trust
- Guaranteed a positive, quick and fair claims experience

Lender Benefits

- GAP claims paid quickly within 10 days without any hassles
- Serviced by Golden Eagle Insurance, a local agency based in Ohio
- Great American, a global 'A' rated provider based in Cincinnati, OH, insures claims are paid
- Prevents negative interaction with borrowers due to deficiency loan balances

Dealer Benefits

- Generates fee revenue for the dealer by allowing markup from the lender
- Promotes repeat buyers with \$1000 toward a replacement vehicle
- Enables a positive customer experience by offering superior coverage options
- Prevents negative interaction with customers due to negative equity situations
- Prevents complaints from unsatisfied customers after poor claims experience

