

PLAN LIMITS

2020

401(k), 403(b), 457
Elective Deferral
Limit **\$19,500**

Catch-Up Contribution
Limit (age 50 and
older) **\$6,500**

Annual Compensation
Limit **\$285,000**

Defined Contribution
Limit **\$57,000**

Defined Benefit Limit
\$230,000

Definition of Highly
Compensated
Employee **\$130,000**

Key Employee
\$185,000

IRA Contribution
Limit **\$6,000**

IRA Catch-Up
Contributions (age 50
and older) **\$1,000**

2019

401(k), 403(b), 457
Elective Deferral
Limit **\$19,000**

Catch-Up Contribution
Limit (age 50 and
older) **\$6,000**

Annual Compensation
Limit **\$280,000**

Defined Contribution
Limit **\$56,000**

Defined Benefit
Limit **\$225,000**

Definition of Highly
Compensated
Employee **\$125,000**

Key Employee
\$180,000

IRA Contribution
Limit **\$6,000**

IRA Catch-Up
Contributions (age 50
and older) **\$1,000**

The IRS announced the cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for the 2020 tax year.

