



JAMES W. KAISER, CPA

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Jim Kaiser is BBD's managing partner and is a partner with BBD's Investment Management Group. He has dedicated his more than 20 years of accounting and auditing experience to the service of the investment management industry.

Jim's specialized expertise related to investment companies includes:

- Accounting and tax issues related to real estate-focused interval funds
- Fund mergers, including the identification of the accounting survivor as well as the computation of limitations on loss carry-forwards
- Accounting and tax issues related to innovative products
- Mauritius special-purpose vehicles
- Implications for Funds related to investments in convertible bonds
- Establishments of controlled foreign corporations as a means to gain commodity exposure without failing the IRS qualifying income requirement for regulated investment companies

Jim regularly presents seminars to clients, third-party accounting service providers, and other industry contacts on the implications of new accounting pronouncements and other developments affecting investment companies. He also is responsible for the development of the firm's proprietary audit programs for investment companies and is active in training and mentoring BBD Investment Management Group staff.

Jim currently serves on the Independent Accountants Advisory Group of the Investment Company Institute's (ICI) Accounting/Treasurers Committee. He is actively involved with the ICI throughout the year and attends many of their industry conferences, seminars and other events.

Jim also is a member of both the American Institute of Certified Public Accountants and the Pennsylvania Institute of Certified Public Accountants Peer-to-Peer Consultation Panel for Investment Companies and Mutual Funds.

He is a graduate of Rutgers University, where he earned his Bachelor of Science degree with a major in accounting.

The Investment Management Group at BBD provides audit and tax services for registered and unregistered investment companies, investment advisors and securities broker-dealers. Our affiliate, BBD Cayman, provides services for offshore funds based in the Cayman Islands. For more information, visit bbdcpa.com.