5 Benefits

of Working With the Senior Providers Network EAP

for Elder Care

Most caregivers don't plan ahead to take care of a parent. They may think about it, but zero to little time is spent planning on what to do until an event happens that requires them to act. The transition usually happens immediately—after a fall or a stroke—and then the flood of questions rush through their minds. As they begin to search for help on the internet, they'll realize shortly after that they're still lost on what to do next. Then the other demands of life pop into their heads: deadlines at work and picking their kids up from school. Simply put, eldercare is confusing and complex. But they're not alone—over 15% of the U.S. workforce are in the same boat.

Understanding your employees' senior care assistance needs—and finding an employee benefit program to care for their needs and improve productivity—is a demanding task. It's also a necessary one, considering **70% of working caregivers** suffer work-related difficulties due to their dual roles. This is something we know about firsthand at Senior Providers Network.

Many benefit providers only offer senior care assistance as an afterthought, something tacked onto a larger package—but with the Senior Providers Network, that's not the case. Elder care assistance is a personal mission for our organization's leadership team. This is why we've created a system that rectifies the shortcomings of other eldercare providers to improve senior care solutions. We've reduced the technical demands, provided cost-effective pricing, and created a system that requires minimal effort from you for implementation. All this is in addition to our main goal of providing the kind of high-quality services we'd want for our own family members.

We pride ourselves in the benefits we offer companies like yours—here are five of our most popular:

- Cost
- East of Implementation
- Built by people who know elder care
- Vetted Care Providers
- Robust Reporting

Cost

Simply put, the annual average eldercare rate of $12 to $40 per employees is an unnecessarily high expense for your company. Eldercare providers continue to use costly industry practices such as having call centers and integrating their programs into client intranets. We believe that providing high-quality senior care assistance should be user-friendly and affordable, which is why we offer cost-effective premium senior care assistance solutions.

Our costs are as follows:

- Companies with more than 150 employees pay $0.10 per employee per month
- Companies with less than 150 employees pay a flat rate of $180 per year
- One-time setup fee of $500 for companies with less than 10,000 employees
- One-time setup fee of $1,000 for companies with more than 10,000 employees

As you can see, we offer the best rates in the eldercare industry. For less than a McDonald's coffee per employee, we provide employees efficient, fast, and trustworthy seniorcare assistance for an entire year. We remove the need for a call center through simple, integrated software, and our standalone product doesn't require access to your company network, lowering costs even further. We choose to pass these savings onto you—increasing your ROI and employee productivity while our network stays user-friendly and easy to implement.

Ease of Implementation

Implementing an elder care program—or any benefit program, for that matter—usually consists of long, drawn out orientation processes and confusing technical demands to deal with. (Demands that will likely require your team to take time away from their primary responsibilities to your company.) However, this isn't the case with Senior Providers Network.

We provide all the necessary roll-out material to create awareness in your company and educate staff on their new elder care assistance benefits. There's no lengthy orientations or confusing HIPAA requirements for your HR department - or employees - to adhere to. Our simple, standalone product doesn't require the use of apps or special software. Senior Providers Network uses a simple web portal that lives in the cloud, granting your employees 24/7 access to their senior care assistance benefits.

Unlike many of our competitors, we provide same-day installation—employees can access their senior care benefits almost immediately. We've also removed the need for your employees to understand confusing medical/healthcare terminology. Through our use of real-life wording and scenarios, the only thing your employees need to know is their current elder care problem. Senior Providers Network has simplified the implementation process, and continues to make HR departments happier and employees less stressed by easily facilitating senior care needs.

Built by People Who Know Elder Care

It's near impossible to understand the struggles working caregivers face until you've had to work and care for an elderly loved one yourself. Senior company executives don't know how necessary senior care assistance is for employees until they've experienced it—and once they do, it's often too late.

Being proactive is key, because the problems working caregivers face are only **growing every day**:

- 43.5 million Americans informally care for an elderly loved one
- Average lost income for an informal caregiver is $303,880
- 57% report they have no choice but to perform clinical tasks
- 40% are in high-burden situations (21+ hours per week caregiving)
- 1 in 4 caregivers spend 41+ hours per week caregiving
- Live-in caregivers spend 40.5 hours per week caregiving

Here at Senior Provides Network, we know these difficulties first-hand. We're not only an employee benefit provider which offers senior care assistance solutions to improve workplace performance—all of our founding members have been caregivers. We know the demanding day-to-day struggles of caregiving for an elderly loved one while simultaneously having to handle professional obligations. We know that becoming a caregiver can happen anytime in life, too. According to **National Alliance for Caregiving**, "25% of all family caregivers are millennials, and 50% are under the age of 50. So this is an issue all employers are facing, even if they don't realize it now."

It's also worth mentioning that many of our competitors are business-minded—they include senior care assistance in their packaged benefits only due to market demand. But for us, it's personal. Because we've personally been caregivers for our elderly loved ones, we're able to get to the heart of this huge problem by creating a product that's consumer-friendly. In turn, we help mitigate time away from the office so employees can focus on work, ultimately improving retention and workplace performance.

Vetted Care Providers

It's all too common for elder care providers to offer poor quality services—and even worse, elderly loved ones are sometimes abused by healthcare and nursing home professionals. In fact, approximately **1 in 10 Americans** who are 60+ years old have experienced some form of elder abuse. This is why it's important to use an elder care EAP provider who holds this cause near and dear, and conducts a thorough vetting process for all providers.

All Senior Providers Network care providers are vetted professionals, and we only refer providers we would trust with our own family members. We also streamline the process of connecting your employees to providers with our user-friendly standalone product. With a simple unique ID and password that we provide, employees can access their elder care benefits through our user-friendly web portal.

Using the portal, the user is presented with multiple real-life scenarios they may be facing, removing the need to understand confusing medical/healthcare terminology. For example: "Your Loved One… is being discharged from a hospital or facility." Once the user selects the problem they're struggling with, our system asks a few more simple questions, and then immediately offers to give referrals. We know how important it is to receive the highest quality care possible. That's why Senior Providers Network makes accessing benefits simple and easy, connecting employees with vetted providers who are impeccable at what they do.

Robust Reporting

With companies losing up to $33.6 billion annually from lost productivity due to employees caring for an elderly loved one, having a robust reporting system in place is essential to maintain the highest possible ROI and continue to improve employee productivity. A valuable benefit of working with Senior Providers Network is that we conduct a customized analysis for your company at the end of the year to assess your employees' changing senior care needs.
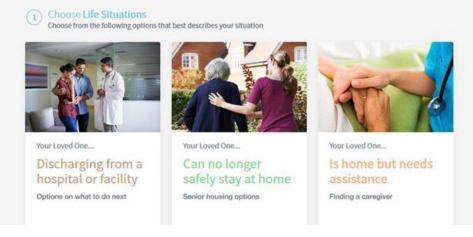
In the analysis, we cover the following:

- How many people have logged onto the system
- How long users have stayed
- What topics they look at most
- How many referrals were requested

We know that not all companies are the same, which is why we adapt our services to the ever-changing landscape of your employees' needs. For example: If your employees are researching medicare questions often, we'll take action to support your employees where they need help most. In this instance, we'll help educate employees and offer senior care solutions through medicare-related webinars, briefings, newsletters, emails, or more. Through our analysis, we create an eldercare program that removes the guessing game on how to solve your employees' most pressing struggles. Ultimately, this improves workplace performance and productivity while simultaneously increasing ROI.

Senior Providers Network acknowledged the shortcomings of other elder care providers—costly technical demands, confusing terminology, expensive costs—and set out to create a program that's trustworthy, user-friendly, and cost-effective. We're glad to say we've accomplished this goal. By creating a product that keeps the overhead low and removes the need to understand the confusing elder care assistance industry, we streamline senior care solutions available to your team. Our standalone software and password-protected system seamlessly and effectively facilitates senior care needs—at a fraction of the cost of our competitors.

To see how Senior Providers Network can provide senior care assistance solutions, increase employee productivity, and increase your ROI, click **here** to request a demo today.