



HIGH LIMIT DISABILITY PROTECTION COUNTRY MUSIC DUO

Client

A country music duo who gradually ascended to fame after releasing its first single. Since the song's debut, the duo's popularity and earnings have grown exponentially.

Situation

While the band's presence and status in the music industry were on the rise, the potential impact of an unforeseen accident or illness could devastate the duo and significantly affect each member's financial stability.

Assessment

Recognizing the direct correlation between the financial status of the band members and their ability to continue performing, the duo expressed deep concerns about safeguarding their financial future. The inability to perform and create music would sever the act from its primary source of income.

Solution

Given the band members' current limited budget, it was crucial to design protection that could adapt as the band evolved. Exceptional Risk Advisors collaborated with the band's insurance advisor to create two high-limit income protection disability policies. These policies could be annually increased as the duo gained momentum. Initially, the policies provided a \$10,000 per month benefit should either of the insureds become disabled. As their careers progressed, the policy benefits were adjusted upward to align with the clients' growing success.

Result

The musical duo could set aside their worries and focus on their passion: creating music and delivering outstanding performances. The band has seen tremendous success, recently winning a Grammy award. During the last renewal, the monthly benefit was increased to an impressive \$250,000 per month per member, ensuring continued financial security.

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