



## PERMANENT TOTAL DISABILITY & LOSS OF VALUE MLB PLAYER

### Client

A professional baseball outfielder and designated hitter on the cusp of signing a multi-million-dollar contract.

### Situation

The young and healthy MLB super-star was in his last year of his current contract, approaching free agency, and projected to sign a five-year \$105 million contract. The player saw the need to protect his high performing status should he become significantly injured or sick prior to signing his next big contract.

### Assessment

The advisor, working with the player's agent and financial advisor, was challenged with securing an adequate amount of permanent total disability and loss of value coverage. The permanent total disability coverage would protect the player in case of a career-ending injury or illness and the loss of value would safe-guard the projected value of his next contract should he become significantly injured or sick.

### Solution

Exceptional Risk Advisors developed a \$25 million permanent total disability policy designed to pay a lump sum benefit in the event the player became permanently totally disabled, plus a \$15 million loss of value rider that protected against a reduced contract value due to a significant injury or illness sustained.

### Result

The advisor, agent, financial advisor and player were all thrilled to have obtained a comprehensive policy. With the policy in place, the player could focus on playing the sport he loves knowing that he was protected against a career-ending injury or illness including the value of his future contract.

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