







## Sievo Solutions



#### Spend Analysis ✓ Spend

- Payment terms
- Inbound inventories
- ✓ Delivery performance



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### Savings Lifecycle

- Opportunity pipeline management
- Realized savings measurement

### Contract Management

- ✓ Lifecycle management
- ✓ Coverage and
- compliance reporting



### Spend Forecasting

- Spend, price and cost budgeting & forecasting
- ✓ Budget-vs-realised
- measurement



# Procurement Benchmarking ✓ Benchmarking against peer

 Benchmarking against per group performance
 Benchmarking towards Market Indexes

# From PowerPoint Savings to Bottom Line Savings

### Overview

Here's a little secret: It is always about cost savings in procurement. While procurement can focus on other value drivers like sustainability, compliance, innovation and social responsibility, having clear KPIs and strong communication on cost reductions is key to success. With Sievo's Savings Lifecycle solution, communicating the key success and value proposition to internal business stakeholders builds credibility and establishes trust.





### **Core Benefits**



**Identify savings and potential risks** Accelerate savings idea generation and transparent information sharing with key stakeholders



Drive action and approved savings Manage your savings project portfolio to ensure savings ideas get implemented fully and faster



Link savings to financial goals Gain credibility for savings figures with validated savings reporting- by proving savings impact on invoice line level



**Prove procurement contribution** Isolate impact of market prices and currencies from price savings to prove procurement contribution



"The Sievo solution not only helped us track the savings from existing projects but it also pushed us to identify and build our action plan to drive future added value."

# Bengt Erlandsson

VP Group Procurement Carlsberg Breweries A/S





Many companies are able to identify their savings, and that's money in powerpoint. Most good companies have their approved savings in place, and that's money in excel. But great companies should be able to realize their savings and ensure that they hit the bottom line.



### Key Features

- Visibility on ongoing sourcing activities
- ✓ Electronic savings approval workflow
- Automatic calculation of realized savings from spend analysis data
- Creation of category cost structures to benchmark performance against market price development

Book demo

Start your Savings Lifecycle journey at <u>sievo.com</u>