with Sievo.

Sievo Solutions

Spend Analysis
- ✓ Spend
- ✓ Payment terms
- ✓ Inbound inventories
- ✓ Delivery performance

Savings Lifecycle
- ✓ Opportunity pipeline management
- ✓ Realized savings measurement

Contract Management
- ✓ Lifecycle management
- ✓ Coverage and compliance reporting

Spend Forecasting
- ✓ Spend, price and cost budgeting & forecasting
- ✓ Budget-vs-realised measurement

Procurement Benchmarking
- ✓ Benchmarking against peer group performance
- ✓ Benchmarking towards Market Indexes

Benchmark your Procurement Performance

Overview

Procurement Analytics enables high-performing organizations to understand their procurement performance. To take this value even further, it is important to know how you perform compared to others. These kinds of benchmarks are key in maintaining your competitive edge. Sievo Procurement Benchmarking assists you in measuring how your procurement function performs when compared to peer performance and market indexes by utilizing wide datasets combined with Sievo's knowledge of procurement.

Spend current year

Core Benefits

Peer Benchmarking with actual spend data
Compare procurement performance with a wide database compiled from spend data of over $800 billion.

Use market indexes for Market Benchmarking
Market Benchmarking keeps you updated on how the market is performing. Using real market data, see instantly how your procurement actions align with the market.

Automatically updated data
As markets develop over time, so does the data. Sievo makes sure benchmarking data is kept up to date with the latest.

Benchmarking data instantly available
Seeing is believing. The benchmark data is readily available in dashboards and reports.

Analyzing your procurement is only a part of opening the gates to success. Knowing where you stand in the whole market is key in capturing the opportunities and thus provides a way to improve your performance. Sievo's Procurement Benchmarking gives you a way to capture your success.

$800bn of spend data contained in the Sievo Database
(Sievo internal research)

Key Features

✔ Peer Benchmarking data compiled anonymously from a global customer base

✔ Continuously updated data for sustainable benchmarking

✔ Configurable external peer groups for precise benchmarking data

✔ Compare your pricing to Market Indexes & Trends

✔ Benchmarking by category for more focused benchmarking

Book demo

Start your Procurement Benchmarking journey at sievo.com

Sievo is the leading procurement analytics software firm serving clients around the world and offering integrated solutions that turn procurement data into $.