



## Nonprofit-Fintech Exchange FAQ for 2020 Grant Program

### What is the Nonprofit-Fintech Exchange?

The Nonprofit-Fintech Exchange is part of the [Financial Solutions Lab](#), a community of startups, financial services companies, and nonprofit organizations building solutions to improve the financial lives of Americans. It is managed by the [Financial Health Network](#) with founding partner [JPMorgan Chase & Co.](#) The Exchange is founded on the belief that the complementary strengths of fintechs and nonprofit organizations can be combined to create powerful solutions that address the [financial health](#) challenges of struggling households.

### How are “workers” defined?

We have a broad definition of worker, with an emphasis on low-income workers and underserved workers. Workers include people who have traditional full- and part-time jobs, self-employed workers and gig workers, as well as workers who have been displaced by the COVID-19 crisis. We encourage applications that target disadvantaged workers including low-income individuals, workers age 50+, and people with disabilities

### How are “students” defined?

We also have a broad definition of students: this includes adult learners (from adult GED students to graduate students), undergraduate students (at all post-secondary institutions, including community colleges, four-year universities, and online courses), students in vocational programs, and students in the K-12 system. Emphasis is placed on low-income students and those from underserved communities.

### How are “fintechs” defined?

For the purpose of this grant, the fintech partner is a company or organization (either for-profit or nonprofit) that builds technology tools in the consumer finance space.

### Are partnerships required or can organizations apply individually?

Having a nonprofit-fintech partnership is one of the criteria to participate in the grant program. The application must have all partners identified and fully committed in order to be considered.

### Can both/all grant partners be nonprofit organizations?

Yes, nonprofit organizations can apply as partners together, as long as one builds/provides financial technology tools. If neither does, then there must be a third grant program partner that is a fintech.

### Can a fintech be a partner on more than one grant application?

Yes, a fintech can be proposed as a partner on more than one grant application.

### Do both organizations applying need to be Nonprofit-Fintech Exchange members?

No, none of the organizations applying need to be Nonprofit-Fintech Exchange members – but joining is easy and free. Fill out [this form](#) to join the Exchange and receive future communications and opportunities for Fintech and Nonprofit collaboration.

### Who is part of the Nonprofit Fintech Exchange?

Check out our Exchange Directory listing for current [Nonprofit Organization](#) and [Fintech](#) members.