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CME, Premier Inc. Reach Agreement for Providing Direct-to-Site Logistics Services

Relationship to save time and money on new healthcare construction while securing compliance and improving patient experiences

WARWICK, R.I. (June 11, 2019) – In a move designed to enhance efficiencies in the assembly and installation of healthcare equipment at thousands of facilities nationwide, <u>CME Corp (CME)</u> is adding logistics services to the existing PP-DS-084 Medical/Surgical Distribution Agreement with <u>Premier Inc. (NASDAQ:PINC)</u>, allowing Premier members, at their discretion, to take advantage of special pricing and terms pre-negotiated by Premier.

A sister of The Clafin Company, which has had a long-standing relationship with Premier for Medical/Surgical Distribution, CME is a comprehensive healthcare equipment provider and logistics specialist. The newly expanded agreement is poised to add value for facilities that are newly constructed or expanded, particularly in suburban markets.

The turn-key approach perfected by CME – covering the initial equipment purchase, tracking of the items, receiving, warehousing, staging, assembly and delivery direct to the room – has been proven to save time for facilities that are under construction and need equipment. Studies show a delay in opening can cost hospitals up to \$450,000 per day and healthcare clinics up to \$120,000 per day.

"Time is money for healthcare facilities, and when it comes to getting the proper equipment installed, the logistics have to be executed in the most efficient way possible," said Tim Farinholt, Director, National Accounts for CME. "With our vast experience in outfitting hospitals from remote islands in Alaska to the towers of New York City, CME is a trusted resource for healthcare facilities tackling the most complex logistical challenges."

In addition to speed, CME offers an advanced level of control and collaboration through its proprietary <u>CME 360</u> software while securing compliance and performance that follows the terms and conditions of each project.

"We are pleased to expand our relationship with Premier and to offer our elite logistics services to its members across the nation," said K.C. Meleski, Vice President of Sales for CME. "There is tremendous synergy between our companies as we both strive to lower costs for facilities and enable better patient outcomes."

About CME: CME is a comprehensive healthcare equipment and turn-key logistics company providing personalized support and service. With service centers nationwide that offer more

than 1 million medical products from over 1,400 manufacturers, CME works to be a healthcare system's complete equipment solution providing product selection, procurement, warehousing, assembly, staging, direct-to-site delivery, installation, and biomed services for all of its equipment. For more information, visit <u>www.cmecorp.com</u>.

About Premier, Inc.

Premier Inc. (NASDAQ: PINC) is a leading healthcare improvement company, uniting an alliance of more than 4,000 U.S. hospitals and health systems and approximately 165,000 other providers and organizations to transform healthcare. With integrated data and analytics, collaboratives, supply chain solutions, and consulting and other services, Premier enables better care and outcomes at a lower cost. Premier plays a critical role in the rapidly evolving healthcare industry, collaborating with members to co-develop long-term innovations that reinvent and improve the way care is delivered to patients nationwide. Headquartered in Charlotte, N.C., Premier is passionate about transforming American healthcare. Please visit Premier's news and investor sites on www.premierinc.com; as well as <u>Twitter</u>, <u>Facebook</u>, <u>LinkedIn</u>, <u>YouTube</u>, <u>Instagram</u> and <u>Premier's blog</u> for more information about the company.

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