

R&D TAX CREDIT PROCESS



The R&D Tax Credit is for any company that spends time developing new, improved and/or more reliable products, software, processes, formulas, and techniques. Below is the general overview of the KBKG process for claiming the credit.

INFORMATION REQUEST

Our process begins with a request for information. The requested items are generally readily available and can include documents such as an employee roster, tax returns and trial balances.



MEETING WITH TECHNICAL EXPERTS

Next, documentation is prepared, and meetings are scheduled with your dedicated KBKG project team and select technical experts. The objective of the meetings is to identify qualifying business components and the individuals involved in their development.

QUANTIFICATION OF QUALIFYING RESEARCH EXPENSES

After qualifying costs are identified, KBKG's team of R&D technical experts will quantify the results. Costs will be aggregated by category (wages, supplies, and contract research) as well as by qualifying business component.



CALCULATION OF RESULTING FEDERAL & STATE CREDITS



KBKG will calculate the tax credits for federal and, if applicable, state research and development benefits using the most appropriate calculation methodologies. Many jurisdictions, including the federal statute, offer multiple ways of calculating the credit. KBKG will evaluate all available methods and, together with your tax team, select the most sustainable and appropriate method for you.

PREPARATION OF QUALITATIVE SUPPORT PACKAGE

The quality of the support package and the accompanying documentation will go a long way towards the sustainability of the credit as claimed. KBKG's team of R&D professionals and former IRS engineers will prepare a strong support file which lends itself to better results under audit and a shortened audit cycle.



In the event of an audit, KBKG will stand behind the quality of our work and defend the study.

SEE IF YOU QUALIFY

WWW.KBKG.COM/RESEARCH-TAX-CREDITS