Mortgage Servicing

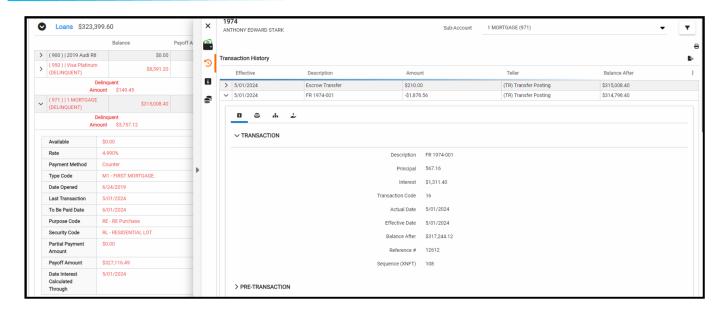
Efficient and complete home loan servicing built right in to the core







Mortgage Servicing



FLEX brings all your mortgage servicing needs together under one roof. Coupled with full escrow and compliance support, it really is the complete package.

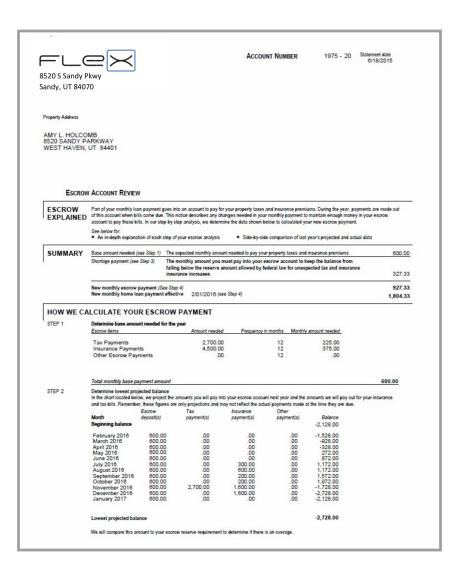
- 360/365 interest calculations and amortization schedule
- Amortization of loan fees
- Mortgage Payment Buckets
- Provides teller/operations more control over how payments are applied.
- Calculates a payment for every loan due date. If modifications are made, the bucket is recalculated.
- Prevents payments from being applied to future periods when a current payment has not yet been satisfied.
- Enforces escrow collection before payment advances.
- Payment breakdown is available within loan history and loan maintenance.
 The breakdown will show every payment applied to a specified due date and allows the ability to take partial payments & being able to track the due date they were applied to.



Escrow

FLEX Mortgage Servicing includes escrow account management, annual escrow analysis and statement generation.

- Easy to understand and fully compliant.
- Includes previous escrow deposit and disbursement breakdowns.
- Shows insurance and tax projections on new and existing escrow accounts for the coming year.
- Automatically adjusts member mortgage payments based on analysis and projects.



Compliance

FLEX has a long history of support for all regulatory requirements, and does not charge additional fees to credit unions for the development required to maintain compliance.

FLEX supports regulatory compliance across **all** core functions. This includes support for the recent TILA-RESPA disclosure enforcement mandated by the CFPB.





FLEX Credit Union Technology 8520 South Sandy Parkway Sandy, UT 84070 P: 800 262 3539 www.flexcutech.com



FLEX is cohesively designed, developed and supported from our corporate offices in Sandy, Utah. FLEX relentlessly pursues a standard of excellence for efficiency, automation, client support and VALUE through the deployment of operational simplicity over the management of information. Collectively, these attributes have made FLEX the credit union industry's largest single sourced privately-held core provider.

If your credit union is entertaining a core system change, we are most confident that you will find FLEX to be uniquely innovative and . . .

Simply Better.

