

10 benefits to contracting

Moving from permanent to contracting, what inspires people to make the change?

Higher rates of pay, flexible working hours and the ability to choose which projects you work on are just some of the many reasons people choose to go contracting, let's have a look at other incentives in a little more detail...

01

FINANCIAL BENEFITS



Contractors tend to make more money than permanent employees. Contractors can typically command a higher daily rate than their permanent counterparts. There are also certain tax breaks available that make contracting an attractive proposition.

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LACK OF JOB SATISFACTION



Permanent employees often have the urge to work on something completely different but are 'stuck' with what they are assigned to. Contracting allows for complete freedom to choose where to work and which area to focus on.

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SPECIALIST SKILLS



Individuals often have specialist skills however, they are unable to make use of them in their permanent role. With contracting you can choose a role specifically where these can be fully utilised.

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OFFICE POLITICS



Avoiding politics can be a motivating factor for choosing contracting. As a contractor you no longer need to rise up the corporate ladder, your main objective will be to succeed in the project you are assigned to.

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FLEXIBLE WORKING



As a contractor you are able to take longer holidays between contracts. You can also choose which assignment you go for providing you with more control over your working hours.

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LEARN NEW SKILLS



When you are contracting you can send yourself on training courses to gain new skills and invest in training material, which you can then potentially claim on expenses.

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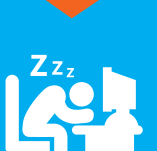
BE YOUR OWN BOSS



Contract work provides greater independence and for many people, a greater level of job security than traditional employment. This autonomy and flexibility can be extremely enjoyable and rewarding.

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BOREDOM



Often permanent employees become uninterested and bored due to accommodating politics, overly relaxed deadlines and the length of time spent at one company. With contracting you are constantly meeting new people and working on new contracts making your work more exciting and fast paced.

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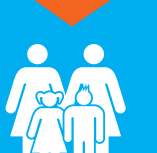
NETWORKING



Networking to find new business can be an attractive feature of contracting – it is particularly sociable i.e. attending local business networking events, breakfast meetings, national link-ups i.e. Trade fairs & expos as well as online networking such as LinkedIn. In addition to this, the longer you have been contracting the larger your pool of contacts.

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WORK / FAMILY LIFE BALANCE



You could benefit from less commuting and fewer meetings which in the long run could lead to extra time, meaning you can spend more time with your loved ones or participating in your personal interests.



Orange Genie Group
Supporting Professional Contractors

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