

## For immediate release

## Corridor Company to Host Webinar on Contract Economics and its Financial Impact on Global Contracting Processes

Webinar will be held December 14, 2016 from 11:00 AM to 11:45 AM EST with replay available from website.

Wakefield, Mass. (PRWEB) December 12, 2016

Corridor Company, Inc., the leading provider of contract lifecycle management software powered by the SharePoint and Office 365 platforms, will host a webinar on "Contract Economics and its Financial Impact on Global Contracting Processes." The webinar, hosted by Russ Edelman, Corridor CEO, will discuss the management of contracts across their lifecycle in terms of time and effort, efficient use of legal and professional resources and the effective management of risks and opportunities through an appropriate use of technology.

The webinar takes place on Wednesday, December 14, from 11:00 to 11:45 am EST. Registration is available through Corridor's website (<u>link</u>).

Inside every company, people at all levels interact with contracts. From simple contract searches to requests and negotiations and management of contracts, this activity touches all aspects of an organization. Contract initiatives are complex in nature and require that the right people and processes are employed at the right time and for the right purpose. In this webinar, Edelman will examine the case for contract management and the costs of contract creation and management from an economic viewpoint. He will also highlight the importance of transforming contracts into opportunities as well as practical automation considerations and the ROI measurements for a contract lifecycle management system (CLM).

"Contract Economics will provide visibility into the importance of understanding the economic benefits of optimizing the contracting process for organizations of all sizes," says Edelman. "By automating your contract lifecycle management process, consistency and efficiency are introduced while risks are mitigated." Adds Edelman, "This webinar will analyze the roles of key participants in the contract management process to point out where time and effort are well spent, or, too often, misspent. It will also serve as a catalyst for the ways contract managers and executives can be more effective in their management of opportunities and the risks that their contracts present."

## **About Corridor Company**

Corridor Company is committed to continually evolving our software product line to meet the challenges of contracts and their proper management. With a business application platform that readily provides solutions for contract, proposal and supplier management, Corridor's end-to-end solutions enable customers to create contracts and proposals more efficiently, manage all processes more effectively, and ensure that revenue, profit and compliance are all fully optimized. Corridor's flexible licensing model, supporting implementation packages, and delivery options which include on premises, in the cloud, or Office 365, ensure a solution tailored to fit the needs of companies, including global enterprises. To learn why companies such as British Telecom, AARP, BAE-AI, Serco, VSP and many others choose Corridor as their contract management partner, visit <a href="https://www.corridorcompany.com">www.corridorcompany.com</a>.

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