

For immediate release

Corridor Company CEO, Russ Edelman, Featured Speaker at the Institute for Supply Management and National Capital Area Chapter Board of Directors Meeting

On Tuesday, September 20th, 2016, Corridor's Russ Edelman will present the three dimensions of contract lifecycle management and their impact on global contracting processes.

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Corridor Company, Inc., the leading provider of contract lifecycle management software powered by the SharePoint and Office 365 platforms, is pleased to announce that it's CEO, Russ Edelman, will speak at the Institute for Supply Management, National Capital Area Chapter (ISM-NCA), Board of Directors Dinner held at the Courtyard Marriott in McLean, Virginia on Tuesday, September 20, 2016. His presentation, "The Three Dimensions of Contract Lifecycle Management" will take place from 4:45 to 6:15 pm EDT.

The ISM – NCA was founded in 1942, and is one of the largest institutes for Supply Management affiliates in the world. The organization's main focus is to educate their members on a variety of supply management topics which are relevant to them and to facilitate networking with their fellow supply management colleagues. To learn more about the ISM, visit their website at http://ism-nca.org/site/.

In his presentation, Edelman will examine the three key areas of the contract lifecycle management process including 1) contract request, creation and approval, 2) contract repository management, and 3) obligation and compliance management. Edelman will address the challenges presented in each dimension, and how contract lifecycle management automation can help to systematically address these challenges. Within his presentation, Edelman will also share Corridor's Contract Maturity Model as a reference for attendees to understand and benchmark their current practices.

Contract lifecycle management has quickly become a top priority for C Level executives worldwide. With a direct impact on both revenue and expenses as well as the risk profile of a company, many businesses and procurement organizations have an elevated interest in implementing automated solutions. "As a leading provider of contract lifecycle management software, we are experiencing increasing growth within the supply chain market", says Edelman. "Procurement organizations are leveraging CLM solutions not only for standard contract management, but also to optimize their contracting process, control costs, and ensure that their vendors are delivering on the commitments noted within their contracts. I'm very excited to share our knowledge and experiences with such an esteemed organization as the ISM."

Monika Tschida-Spiers, Procurement Officer at International Monetary Fund and the Director of Education ISM – NCA, states, "The ISM – National Capital Area Chapter is excited to host Corridor Company CEO and President Russ Edelman at our Board of Directors Meeting. Russ is an accomplished

writer and has extensive experience with contract management, SharePoint, and more. His speech will cover a topic that is of strong interest to our members and will provide great insight into their contracting processes moving forward."

About Corridor Company

Corridor Company is committed to continually evolving our software product line to meet the challenges of contracts and their proper management. With a business application platform that readily provides solutions for contract, proposal and supplier management, Corridor's end-to-end solutions enable customers to create contracts and proposals more efficiently, manage all processes more effectively, and ensure that revenue, profit and compliance are all fully optimized. Corridor's flexible licensing model, supporting implementation packages, and delivery options which include on premises, in the cloud, or Office 365, ensure a solution tailored to fit the needs of companies, including global enterprises. To learn why companies such as British Telecom, AARP, First Data and Blue Cross of Idaho choose Corridor as their contract management partner, visit www.corridorcompany.com.

Media Contact:
Rob Lunder
781-229-9933 ext 16
rob.lunder@corridorcompany.com