



For immediate release

Hyundai Motor Europe GmbH Selects Corridor's Next Generation Contract Management Software

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Hyundai Motor Europe GmbH to leverage the rich workflow functionality and flexible reporting in Corridor's Contract Lifecycle Management application in its drive to become the number one Asian car brand in Europe by 2020.

Corridor Company, Inc., a leading provider of contract lifecycle management software, is pleased to announce the selection of its next-generation contract management application by Hyundai Motor Europe GmbH. Corridor will work closely with the Hyundai contract management project team to implement an On-Premise solution that meets the company's business requirements and fulfills the European data security and privacy needs.

Corridor's contract management software offers robust automated workflow capability across the contract management lifecycle for supplier, distributor, and partner contracts. It also helps organizations manage legal and compliance requests from subsidiary and partner organizations.

The Hyundai software selection team gave Corridor high scores for its rich functionality and was pleased that Corridor's contract management solution offers them more efficiency, enhanced internal processes and seamless collaboration while leveraging their existing Microsoft technology stack.

"Corridor is excited about bringing such an esteemed organization as Hyundai Motor Europe GmbH into its family of satisfied clients. Their focus on automating the complete contract management workflow and moving the needle on key metrics will provide important performance visibility to the right decision-makers. We look forward in supporting them in their achievement of their ambitious growth targets", says Russ Edelman, President and CEO of Corridor Company.

"Not only did the software stand out among several competitors so did Corridor's knowledgeable and highly collaborative team. By understanding our unique needs, we were able to work together to digitalize and enhance our workflow. This has allowed us to create more efficiency within our department and to do so without compromising our business processes," said Janine Gabel, Legal Specialist of Hyundai Motor Europe GmbH.

About Hyundai Motor Europe GmbH

In 2016, Hyundai Motor achieved registrations of 505,396 vehicles in Europe – an increase of 7.5% compared to 2015. During the last two years the company replaced 90% of its model line-up to create the youngest car range in Europe. 90% of the vehicles Hyundai sold in the region are models designed,

engineered, tested and built in Europe to meet the needs of European customers, served by the company's extensive European infrastructure. This includes two factories in the Czech Republic and Turkey, which have a combined annual capacity of 600,000 units. Hyundai Motor sells cars in 31 European countries through 1,600 European dealerships responsible for more than 2,100 sales outlets. Hyundai Motor offers its unique Five Year Unlimited Mileage Warranty package with all new cars sold in the region, providing customers with a five-year warranty with no mileage limit, five years of roadside assistance and five years of vehicle health checks.

More information about Hyundai Motor Europe and its products is available at www.hyundai.news. Follow Hyundai Motor Europe on Twitter [@HyundaiEurope](https://twitter.com/HyundaiEurope) and Instagram [@HyundaiNews](https://www.instagram.com/HyundaiNews)

About Corridor Company

Corridor Company is committed to continually evolving our software product line to meet the challenges of contracts and their proper management. With a business application platform that readily provides solutions for Contract and Proposal Management, Corridor's end-to-end solutions enable customers to create contracts and proposals more efficiently, manage all processes more effectively, and ensure that revenue, profit and compliance are all fully optimized. Corridor's flexible licensing model, supporting implementation packages, and delivery options which include On-Premises, in the Cloud, or Office 365, ensure a solution tailored to fit the needs of your company.

To learn why global to mid-sized clients choose Corridor as their Contract Management partner, visit www.corridorcompany.com.

Media Contact:

Emily Goh-Marchese

781.606.5449

Emily.goh@corridorcompany.com