

Press Release – 7th April 2020

Evolute and BDO enter into a strategic partnership

The leading auditing and trust company, BDO, is entering into a strategic partnership with Evolute. It is expanding its digital service range with Evolute software functionalities to cover current and future asset management requirements from one provider.

Since early 2020, BDO and Evolute have combined their strengths to form a strategic partnership. This has resulted in a new offer: it includes the proven services of BDO, such as trust, compliance, risk, internal control system, taxes and consulting, which are expanded through Evolute software solutions for CRM, portfolio management, reporting and controlling. Mobile apps for consultants and their customers are also new.

The advantage is that the services are harmonised and integrated in the software. The modular BDO service range also makes it possible to meet additional requirements of new legislation and continue to operate profitably.

"The connection of our new cloud-based software with the expertise of BDO offers independent asset managers or family offices an optimal starting point to start or successfully continue their business activities in keeping with the new regulatory environment", explains Myriam Reinle, the new CEO of Evolute. "Partnerships with software providers like Evolute make it possible for us to support our asset manager customers digitally with expertise in various fields, such as AMLA, investment and customer compliance, risk management, internal control system and reporting", says Fabian Schmid, Regulatory & Compliance Manager and Partner at BDO.

The partnership is perfectly in line with Evolute's new strategy. The new platform is evolving from a pure wealth management solution to a marketplace for financial products and services. In addition to financial products, specific data and services, such as regulatory audit services and tax reports, are offered on the marketplace and developed into an ecosystem.

"The open ecosystem on the Evolute marketplace will provide independent asset managers with access to various partners in the future", explains Reinle, "whereby a broad spectrum of services and products will be directly and easily accessible." Thanks to the digital marketplace of Evolute, asset management is becoming more flexible, more modern, more efficient and added value for customers is strongly upgraded.



About Evolute AG

Evolute AG is one of the most innovative Swiss Fintech companies, with 38 employees in Zurich and Lviv (Ukraine). Evolute offers software to digitise processes in wealth management and financial services for independent asset managers and multi-family offices in Switzerland and Liechtenstein. With over 25 customers, Evolute is today a successful company in this area. We are currently expanding our software offering into a marketplace for financial products and services in an open ecosystem.

About BDO

BDO AG is one of the leading auditing, trust and consulting companies in Switzerland. Its core competencies include services in the fields of auditing, financial services, trust, tax and legal advice and management consultancy. With 34 subsidiaries, BDO has the densest branch network in the industry. The nearly 1,300 employees consider personal closeness and expertise as important prerequisites for successful and lasting customer relationships. BDO AG audits and advises companies from industrial and service sector, including small and medium companies, firms listed on the stock exchange, public authorities and non-profit organisations. For companies with international interests, the global BDO organisation is used in over 160 countries. The head office of BDO AG is in Zurich and it is the independent, legally autonomous Swiss member firm of the international BDO network with its head office in Brussels (B).

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<https://evolute.com>

Information about the service offering: <https://wmp.swiss/>

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