



Permira Funds to Complete Acquisition of Tricor

April 3, 2017, Hong Kong – Permira, the global private equity firm, announced today that Trivium Investment Ltd., a company backed by the Permira funds, has completed its acquisition of Tricor Holdings Limited (“Tricor”), the leading provider of integrated business, corporate and investor services in Asia Pacific, from The Bank of East Asia and NWS Holdings.

Founded in 2000, Tricor is a leading Hong Kong-based corporate services provider across 20 markets globally, with a strong presence in 13 markets in the APAC region. It offers a range of services across accounting and payroll for MNCs and SMEs, and corporate governance and secretarial services for both listed and unlisted companies, and investor and share registry services.

Tricor today also announced the appointment of Magnus Böcker as Non-Executive Chairman. Mr. Böcker has over three decades of experience in the financial industry, as the CEO of the Singapore Exchange (SGX) from 2009 to 2015 and previously the President of NASDAQ. Prior to NASDAQ, he played an instrumental role in the creation of OMX, the Nordic exchange and technology group, and in the eventual merger of OMX and Nasdaq in 2008.

Johnny Ng and Julian Chow, Group Chief Executive and Joint Group Managing Directors of Tricor, said: “Since the acquisition by the Permira funds was announced in October we have already been developing effective strategies to take the business into its next phase of development. This is a very exciting time for the company and we see many growth opportunities ahead.

“We are very pleased to welcome Magnus Böcker to the company. He has a significant track record in guiding businesses from around the world through phases of rapid growth and we look forward to working with him as our own expansion plans accelerate.”

Robin Bell-Jones, Partner at Permira in Hong Kong, added: “We are very excited to be backing Tricor. The company has significant opportunities for growth and we look forward to continuing our work with Johnny, Julian and their team to strengthen further Tricor’s position as the leading pan-Asian corporate services firm. We are also delighted to welcome a large number of Tricor’s senior managers from across Asia as co-shareholders of the company alongside the Permira funds.”

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About Tricor

Tricor Group (“Tricor”) is a global provider of integrated Business, Corporate and Investor Services. Tricor comprises Tricor Holdings Limited, subsidiaries and associated companies, with staff strength of over 2,000 and a network of offices in 37 cities across 20 countries / territories. As a business enabler, Tricor provides outsourced expertise that allows our clients to concentrate on what they do best – Building Business.

Tricor’s client portfolio includes over 1,000 companies listed on the Hong Kong Stock Exchange, more than 500 companies listed in Singapore and Malaysia, over 40 per cent of Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets. Tricor's mission is to be the Business Enabler of Choice.

For more information, please visit: www.tricorglobal.com

About Permira

Permira is a global investment firm. Founded in 1985, the firm advises funds with a total committed capital of approximately US\$34 billion (HK\$267 billion) and makes long-term investments in companies with the objective of transforming their performance and driving sustainable growth. The Permira funds have made over 200 private equity investments in five key sectors: Consumer, Technology, Industrials, Healthcare and Financial Services. Permira employs over 200 people in 14 offices across Europe, North America and Asia.

The Permira funds have been operating in Asia for more than a decade with offices in Tokyo, Hong Kong, Seoul and Shanghai. During that period, over US\$3billion of capital has been deployed into major investments in the region including Arysta LifeScience, Galaxy Entertainment, Akindo Sushiro, ABS and John Masters Organics. The Permira funds also have a long track record of investing in market leading financial and corporate services business. Current and pending investments in the sector include fund and corporate services company Alter Domus, online legal services provider Legalzoom, private client wealth manager Tilney Bestinvest, receivables manager GFKL Lowell and payroll software provider P&I.

For more information, please visit: www.permira.com