

# MADISON PACIFIC

Press Release

## **Madison Pacific Singapore obtains MAS Trust Business Licence**

September 2019

Madison Pacific is pleased to announce that Madison Pacific Pte. Limited has been granted a Trust Business Licence by the Monetary Authority of Singapore.

The Trust Business Licence will enable Madison's Singapore entity to take on a wide range of trust engagements and administration. This regulated status in Singapore complements the trust license and TCSP status (Trust or Company Service Provider) maintained by Madison's Hong Kong entity, Madison Pacific Trust Limited.

Madison Pacific's Director and Head of Singapore, Ms. Holly Yuen, commented, *"This Trust Business License is a demonstration of Madison Pacific's continued commitment to our clients in Singapore and throughout the South East Asian region. The licence is also in furtherance of Madison's long-standing goal to provide our clients with a full range of trust and agency services from Singapore."*



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## **About Madison Pacific**

Madison Pacific, a Tricor Company, is a premier provider of specialised independent financial and corporate services. Our services include Trust & Agency, Escrow & Custody, Asset Management and Directorships.

Madison Pacific provides responsive and flexible services across a diverse range of industries and geographies including emerging markets as well as a variety of transaction types. Our growth has come from expertise in the alternative asset class (private equity, hedge) in general, particularly with special situations or distressed lending. Madison Pacific is frequently involved in debt transactions of all types including bond and note issuances (public and private) as well as club and syndicated lending. We are regularly engaged on 'new money' deals as well as replacement trustee or agent.

Madison Pacific was acquired by the Permira Funds in July 2018 and now operates as a part of the Tricor Group. Madison Pacific's industry leading expertise can now leverage the scale and service offering of Tricor Group, Asia's leading business expansion specialist.

Visit: [www.madisonpac.com](http://www.madisonpac.com)

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