



FOR IMMEDIATE RELEASE
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Tricor Group Appoints Richard Beattie as CEO of Australia

Tricor Group (Tricor), Asia's leading business expansion specialist, announced the promotion of **Richard Beattie** as **CEO of Australia**, reporting to Lennard Yong, Group CEO of Tricor. Richard will be responsible for leading the commercial development and operations of the Australia business.

Richard joined PricewaterhouseCoopers (formerly Coopers & Lybrand) in 1997 as a Tax Specialist and officially became part of Tricor in 2003. He was then promoted to Director of Business Services for Tricor Hong Kong in 2013. Richard has been playing a vital role in servicing our key clients. He brings a wealth of experience to the company not just from his long-term relationship with clients but also his quality deliverables. As a Certified Public Accountant, Richard holds a Bachelor of Commerce degree from a university in Australia.

Lennard Yong, Tricor Group CEO, said: "I am pleased to announce Richard Beattie's promotion as CEO, Tricor Australia, with full responsibility for the business, corporate, human resources and payroll, corporate trust and debt services. Having been with Tricor for over 20 years, Richard has demonstrated his professionalism in client servicing, capability in revenue generation and loyalty to the company. I am confident he will continue to enhance our services to clients and unlock the potential of businesses in Australia. At the same time, I would like to express my sincere gratitude to Tony Dormer for his significant contribution and commitment to Tricor Australia with his leadership as the former Managing Director."

Tony Dormer is stepping into senior advisory and vice-chairman role in Tricor Australia with full support to Richard. He has over 40 years of experience and has worked with numerous businesses to identify their issues and provide strategic advice and consultancy to achieve the best possible outcome.

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About Tricolor Group

Tricolor Group (Tricolor) is the leading business expansion specialist in Asia, with global knowledge and local expertise in business, corporate, investor, human resources & payroll, and corporate trust & debt services. Tricolor provides the building blocks for, and catalyzes every stage of clients' business growth, from incorporation to IPO. Tricolor has had a rapid expansion through organic growth and development as well as partnerships, mergers, and acquisitions. The Group today has over 50,000 clients globally, a staff strength of over 2,600 and a network of offices in 47 cities across 21 countries/territories. Our client portfolio includes over 1,500 companies listed in Hong Kong and China, ~500 companies listed in Singapore and Malaysia, and more than 40% of the Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets. In March 2017, the Permira Funds became the controlling shareholder of the Tricolor Group, alongside management.

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