

RGAX TERMS OF USE

PLEASE READ THESE TERMS CAREFULLY. IF YOU DO NOT AGREE WITH ANY OF THESE TERMS OR CONDITIONS, DO NOT ACCESS OR OTHERWISE USE THIS WEBSITE OR ANY INFORMATION CONTAINED ON THIS WEBSITE.

IMPORTANT! THESE TERMS OF USE GOVERN YOUR USE OF THIS SITE. BY ACCESSING THIS SITE, YOU ARE INDICATING YOUR ACKNOWLEDGMENT AND ACCEPTANCE OF THESE TERMS OF USE. THESE TERMS OF USE ARE SUBJECT TO CHANGE, UPDATE AND/OR REVISION (COLLECTIVELY "CHANGE") BY RGAX AT ANY TIME, WITHOUT NOTICE, IN ITS SOLE DISCRETION. YOUR USE OF THIS SITE AFTER ANY SUCH CHANGE IS IMPLEMENTED CONSTITUTES YOUR ACKNOWLEDGMENT AND ACCEPTANCE OF SUCH CHANGE. PLEASE CONSULT THESE TERMS OF USE REGULARLY.

www.RGAX.com (the "Site") is subject to these Terms of Use. For purposes of these Terms of Use, the term "RGAX" refers to the Reinsurance Group of America, Incorporated and all of its affiliated and subsidiary companies without limitation. RGAX may at any time revise these Terms of Use by updating the Site. You are bound by any such revisions and should therefore periodically visit this page to review the most current Terms of Use. These Terms of Use have been updated as of the date noted at the end of the terms.

The headings used in these Terms of Use are for navigation purposes and do not affect the interpretation of the Terms of Use. Reference to "you" or "your" means a user of the www.rgare.com Website. Reference to "we" means RGAX.

Restrictions on Use

You may use this Site for purposes expressly permitted by this Site. You may not use this Site for any other purpose, including any commercial purpose, without RGAX's prior written consent, which consent may be withheld in its sole discretion. For example, you may not (and may not authorize any other party to) (i) co-brand this Site, (ii) frame this Site, or (iii) hyperlink to this Site without the express prior written consent of an authorized representative of RGAX. For purposes of these Terms of Use, "co-branding" means to display a name, logo, trademark, or other means of attribution or identification of any party, in a manner that is reasonably likely to give a user the impression that such other party has the right to display, publish, or distribute this Site or content accessible within this Site. You agree to cooperate with RGAX in causing any unauthorized co-branding, framing, or hyper-linking immediately to cease.

Proprietary Information

The material and content accessible on this Site, and any other site owned, operated, licensed, or controlled by RGAX (the "Content") is proprietary information of RGAX and its subsidiaries or the party that provided the Content to RGAX, and it or the party that provided the Content to RGAX retains all right, title, and interest in and to the Content. Content may not be copied, reproduced, distributed, republished, uploaded, posted, or transmitted in any way without the prior written consent of RGAX, which may be withheld in its sole discretion, except that you may print out a copy of the Content solely for your personal use. In doing so, you may not remove or alter, or cause to be removed or altered, any copyright, trademark, trade name, service mark, or any other proprietary notice or legend appearing on any of the

Content. Modification or use of the Content except as expressly provided in these Terms of Use violates RGAX's intellectual property rights. Neither title nor intellectual property rights are transferred to you by access to this Site.

Hyperlinks

This Site may be hyperlinked to other sites which are not maintained by, or related to, RGAX. Hyperlinks to such sites are provided as a service to users and are not sponsored by or affiliated with this Site or RGAX. RGAX has not reviewed such sites and is not responsible for their content. Hyperlinks are to be accessed at the user's own risk, and RGAX makes no representations or warranties about the content, completeness, or accuracy of such hyperlinks or the sites hyperlinked to this Site. RGAX is not responsible for any hyperlinked site's privacy policies or terms of use and RGAX takes no responsibility for such sites. A hyperlink to a service or site is not an endorsement of the service of the site, its content, or its sponsoring organization. Furthermore, RGAX shall not be liable for any direct or indirect system damage or other problems you may incur as a result of linking to a Website, including consequences arising from your accessing third-party technologies, sites information and/or programs.

What Information is Collected by the Site

In general, you can visit the Site while remaining anonymous by not providing any Personal Information. In some cases, non-personal information may be automatically collected, such as your Internet browser, computer operating system, domain name of your Internet service provider, and/or the Website from which you linked to our Site. Personal Information about you (e.g., your name, address, telephone number, Social Security number, and/or e-mail address) will not be collected unless you provide it to us voluntarily. For example, RGAX retains e-mail addresses of visitors who respond to the Site's e-mail forms, online forms, registration forms, and surveys and contest entries, if any. RGAX also retains information about the frequency of Site visits, duration of each visit, and aggregate information on which Site pages visitors access. If you choose not to provide personally identifiable information, we may not be able to respond to a request, or an error message may be displayed on your browser. For more information please access RGAX Privacy Policy.

Cookies

RGAX sends Site visitors "cookies," a small data file sent by the Site to your browser, which may then be stored on your hard drive. The RGAX cookie enables the Site to recognize you if you have utilized certain Site features. In addition, the cookie may recall information so that you do not have to resubmit it, and also automatically updates Site information. If available, you may program your browser software to notify you of attempts to send cookies and/or you may decline to accept or delete them.

Submissions

You hereby grant to RGAX the royalty-free, perpetual, irrevocable, worldwide, nonexclusive right and license to use, reproduce, modify, adapt, publish, translate, create derivative works from, distribute, perform, and display all content, remarks, suggestions, ideas, graphics, or other information communicated to RGAX through this Site (together, the "Submission"), and

to incorporate any Submission in other works in any form, media, or technology now known or later developed. RGAX will not be required to treat any Submission as confidential, and may use any Submission in their businesses (including without limitation, for products or advertising) without incurring any liability for royalties or any other consideration of any kind, and will not incur any liability as a result of any similarities that may appear in future operations. RGAX will treat any Personal Information that you submit through this Site in accordance with the RGAX Privacy Policy.

Disclaimer

You understand that RGAX cannot and does not guarantee or warrant that files available for downloading from the Internet will be free of viruses, worms, Trojan horses, or other code that may manifest contaminating or destructive properties. You are responsible for implementing sufficient procedures and checkpoints to satisfy your particular requirements for accuracy of data input and output, and for maintaining a means external to this Site for the reconstruction of any lost data. RGAX does not assume any responsibility or risk for your use of the Internet, nor does RGAX assume any responsibility for any products or services or hypertext links to third parties or for any breach of security associated with your use of this Site or your transmission of sensitive information through the Site or any hyperlinked sites. The Content is not necessarily complete and up-to-date and should not be used to replace any written reports, statements, or notices provided by RGAX. Investors, borrowers, and other persons should use the Content in the same manner as any other informational medium and should not rely on the Content to the exclusion of their own professional judgment. Information obtained by using this Site is not exhaustive and does not cover all issues, topics, or facts that may be relevant to your goals. Nothing on this Site should be construed as rendering tax, legal, investment, or accounting advice.

YOUR USE OF THIS SITE IS AT YOUR OWN RISK. THE CONTENT IS PROVIDED "AS IS" AND WITHOUT WARRANTIES OF ANY KIND, EITHER EXPRESSED OR IMPLIED. RGAX DISCLAIMS ALL WARRANTIES, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, OR NONINFRINGEMENT. RGAX DOES NOT WARRANT THAT THE FUNCTIONS OR CONTENT CONTAINED IN THIS SITE WILL BE UNINTERRUPTED OR ERROR-FREE, THAT DEFECTS, IF ANY, WILL BE CORRECTED, OR THAT THIS SITE OR THE SERVER THAT MAKES IT AVAILABLE ARE FREE OF VIRUSES, DISABLING DEVICES OR OTHER HARMFUL COMPONENTS. RGAX DOES NOT WARRANT OR MAKE ANY REPRESENTATION REGARDING USE, OR THE RESULT OF USE, OF THE CONTENT IN TERMS OF CORRECTNESS, ACCURACY, RELIABILITY, OR OTHERWISE. THE CONTENT MAY INCLUDE TECHNICAL INACCURACIES OR TYPOGRAPHICAL ERRORS, AND RGAX MAY MAKE CHANGES OR IMPROVEMENTS AT ANY TIME. YOU, AND NOT RGAX, ASSUME THE ENTIRE COST OF ALL NECESSARY SERVICING, REPAIR OR CORRECTION IN THE EVENT OF ANY LOSS OR DAMAGE ARISING FROM THE USE OF THIS SITE OR ITS CONTENT. RGAX ASSUMES NO LIABILITY OR RESPONSIBILITY FOR ERRORS OR OMISSIONS IN SUCH CONTENT.

All of the information on this Site, whether historical in nature or forward-looking, speaks only as of the date the information is posted on this Site, and RGAX does not undertake any obligation to update such information after it is posted or to remove such information from this Site if it is not, or is no longer, accurate or complete. All Content, together with information filed and furnished with the Securities and Exchange Commission and any oral information provided by RGAX executives that relates to RGAX's future performance or

financial results, are considered forward-looking statements. These forward-looking statements involve uncertainties that could cause actual performance or results to materially differ, and readers are cautioned not to place undue reliance on them. All forward-looking statements should be read in conjunction with the additional information about risks and uncertainties set forth in our Securities and Exchange Commission reports, including any RGAX annual report.

Limitation of Liability

RGAX, ITS SUBSIDIARIES, LICENSORS, SERVICE PROVIDERS, CONTENT PROVIDERS, EMPLOYEES, AGENTS, OFFICERS, AND DIRECTORS WILL NOT BE LIABLE FOR ANY ACTUAL, DIRECT, INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, EXEMPLARY, PUNITIVE OR OTHER DAMAGES, INCLUDING LOSS OF REVENUE OR INCOME, PAIN AND SUFFERING, EMOTIONAL DISTRESS, OR SIMILAR DAMAGES THAT RESULT FROM THE USE OF, OR THE INABILITY TO USE, THE CONTENT ON THE SITE, EVEN IF RGAX OR A REPRESENTATIVE AUTHORIZED BY RGAX HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. APPLICABLE LAW MAY NOT ALLOW THE LIMITATION OR EXCLUSION OF LIABILITY OR INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO THE ABOVE LIMITATION OR EXCLUSION MAY NOT APPLY TO YOU. IN NO EVENT WILL THE COLLECTIVE LIABILITY OF RGAX AND ITS SUBSIDIARIES, LICENSORS, SERVICE PROVIDERS, CONTENT PROVIDERS, EMPLOYEES, AGENTS, OFFICERS, AND DIRECTORS TO ANY PARTY (REGARDLESS OF THE FORM OF ACTION, WHETHER IN CONTRACT, TORT, OR OTHERWISE) EXCEED THE GREATER OF \$100 OR THE AMOUNT YOU HAVE PAID FOR THE APPLICABLE CONTENT OR SERVICE OUT OF WHICH LIABILITY AROSE.

Indemnity

You will indemnify and hold RGAX, its affiliates, subsidiaries, licensors, content providers, service providers, employees, agents, officers, directors, and contractors (the "Indemnified Parties") harmless from any breach of these Terms of Use by you, including any use of Content other than as expressly authorized in these Terms of Use. You agree that the Indemnified Parties will have no liability in connection with any such breach or unauthorized use, and you agree to indemnify the Indemnified Parties against any and all resulting loss, damages, judgments, awards, costs, expenses, and attorneys' fees in connection therewith. You will also indemnify and hold the Indemnified Parties harmless from and against any claims brought by third parties arising out of your use of the information accessed from this Site.

Trademarks, Service Marks and Copyrights

The RGAX logo is a trademark of RGAX. Unless otherwise specifically noted, images, trademarks, service marks, logos, and icons displayed on the Site are the property of RGAX or the party that provided the trademarks, service marks and logos to RGAX, and may not be used without prior written consent of RGAX. RGAX, and any party that provided trademarks, service marks, and logos to RGAX retain all rights with respect to any of their respective trademarks, service marks, and logos appearing in this Site. Any unauthorized use of the images may violate copyright laws, trademark laws, privacy and publicity laws, and communications regulations and statutes.

Information You Provide

You may not post, send, submit, publish, or transmit in connection with this Site any material that:

- you do not have the right to post, including proprietary material of any third party;
- advocates illegal activity or discusses an intent to commit an illegal act;
- is vulgar, obscene, pornographic, or indecent;
- does not pertain directly to this Site;
- threatens or abuses others, libels, defames, invades privacy, stalks, is obscene, pornographic, racist, abusive, harassing, threatening or offensive;
- infringes any intellectual property or other right of any entity or person, including violating anyone's copyrights or trademarks or their rights of publicity;
- violates any law or may be considered to violate any law;
- impersonates or misrepresents your connection to any other entity or person or otherwise manipulates headers or identifiers to disguise the origin of the content;
- advertises any commercial endeavor (e.g. offering for sale products or services) or otherwise engages in any commercial activity (e.g. conducting raffles or contests, displaying sponsorship banners, and/or soliciting goods or services) except as may be specifically authorized on this Site;
- solicits funds, advertisers, or sponsors;
- includes programs which contain viruses, worms, and/or Trojan horses or any other computer code, files, or programs designed to interrupt, destroy, or limit the functionality of any computer software or hardware or telecommunications;
- disrupts the normal flow of dialogue, causes a screen to scroll faster than other users are able to type, or otherwise acts in a way which affects the ability of other people to engage in real time activities via this Site;
- includes MP3 format files;
- disobeys any policy or regulations established from time to time regarding use of this Site or any networks connected to this Site; or
- contains hyperlinks to other sites that contain content that falls within the descriptions set forth above.

RGAX and its subsidiaries reserve the right to monitor use of this Site to determine compliance with these Terms of Use, as well the right to remove or refuse any information for any reason. Notwithstanding these rights, you remain solely responsible for the content of your submissions. You acknowledge and agree that neither RGAX nor any third party that provides Content to RGAX shall not assume or have any liability for any action or inaction by RGAX or such third party with respect to any submission.

Access to the Site

This Site is controlled by us from our offices within the United States. Except as specifically stated, we make no representation that Content in this Site is appropriate or available for use in other jurisdictions. Access to this Site's Content from jurisdictions where such access is illegal is prohibited. If you choose to access this Site from other jurisdictions, you do so at your own risk. You are always responsible for your compliance with applicable laws. You may not use or export the materials in this Site in violation of U.S. export laws and regulations. RGAX and its subsidiaries are not authorized to do business in every jurisdiction. By downloading any Content, you are agreeing that you are not in a country where such export is prohibited and that you are not a person or entity to which such export is prohibited. You are responsible for compliance with the laws of your local jurisdiction regarding the import, export, or re-export of any Content. Information published on this Site may contain references or cross-references to products, programs or services that are not available in your state or country.

Services, Programs and Products Offered

RGAX makes no representations regarding the availability of all the services, programs and products described on the Site as appropriate or available for use in your country. Some services, programs or products may not be available in all countries where RGAX is authorized to do business. The materials and product descriptions available on the Site have no regard to the specific objectives, financial status or unique needs of any specific recipient or user of the Site. RGAX does not represent that the services, programs or products presented on the Site are suitable for any individual or corporate entity. No representation or warranties, either express or implied, are made with regard to the accuracy, completeness or reliability of the services, programs and products described on the Site, nor should they be considered a complete statement regarding the services, programs or products referred to therein. The description of the services, programs and products on the Site should not be considered by the user as a substitute for the exercise of judgment. Any opinions expressed, or other statements, are subject to change without notice and may differ or be contrary to opinions expressed or statements made by other business areas within RGAX as a result of different assumptions and criteria. RGAX is under no obligation to keep the Site current with regard to the services, programs or products it offers.

The information contained on the Site is for informational purposes only. Consult your local RGAX representative for information regarding the products, programs and services which may be available to you.

No Solicitation of Offers, Selling or Provision of Investment Advice

The information contained on the Site does not constitute investment advice, and is not an offer to sell, a solicitation or a recommendation to buy any service, program or any insurance product. All transactions require signed agreements between an RGAX company and its clients, and the terms of those agreements are binding on the parties. No other representation, whether made in person, online, electronically, in written, graphical, or verbal communication, may alter the terms of those agreements except that your use of the Site constitutes your agreement to the additional Terms of Use applicable to such use. By

using the Site, you accept at your own risk that the Internet and online communications medium may not perform as intended.

You Should Not Rely on the Stock Price Information on This Website

RGAX does not generate the information regarding stock prices for this Site. We believe that the information on the Site is accurate, but we cannot guarantee or warrant the accuracy, completeness, or timeliness of the information. You should not rely on the stock price information for investment purposes. We are not liable for any loss or damages, whether direct, indirect, incidental, special, consequential, or exemplary, that may arise from reliance on the stock price information on this Site.

Market Data and Analysts' Views and Opinions

RGAX uses the Site to provide investors with data relating to RGAX's listed shares and other RGAX financial instruments listed on the New York Stock Exchange as well as a link to competitors' shares ("Market Data"). The Site may include analysts' views relating to RGAX's financial performance and the performance of the listed shares on the investor relations page. Analysts' views that are made accessible on the Site are not necessarily shared nor endorsed by RGAX and RGAX does not confirm the content of analysts' views by placing them on the Site. RGAX does not undertake to and is under no obligation to verify the content of the analysts' views posted on the Site; they are available for informational purposes only. The liability of RGAX, if any, for the accuracy or completeness of those analysts' views made accessible on the site shall be excluded to the extent permitted by applicable law.

Violations of Rules and Regulations

RGAX reserves the right to seek any remedy available at law or in equity for any violation of these Terms of Use, including the right to block access from a particular Internet address to this Site.

Security

Passwords used to access any features for this Site (if any) are for individual use only. You will be responsible for the security of your password. RGAX will be entitled to monitor your password and, at their discretion, require you to change it. If you use a password that RGAX considers insecure, RGAX will be entitled to require the password to be changed and/or terminate your account.

You are prohibited from using any services or facilities provided in connection with this Site to compromise security or tamper with system resources and/or accounts. The use or distribution of tools designed for compromising security (e.g., password guessing programs, cracking tools or network probing tools) is strictly prohibited. If you become involved in any violation of system security, RGAX reserves the right to release your details to system administrators at other sites in order to assist them in resolving security incidents. RGAX reserves the right to investigate suspected violations of these Terms of Use.

You agree that RGAX shall not be responsible for damages or losses resulting from any breach of security caused by your failure to maintain the confidentiality of your password. If you

permit access to your password by third parties, then you agree to defend, indemnify and hold RGAX harmless against any liability, losses, damages, or costs and expenses (including attorneys' fees) arising out of, or resulting from, such access and related use of this Site. RGAX reserves the right to block access to this Site for any reason. You also agree to immediately notify RGAX if you:

- become aware of any loss or theft of your password, or
- become aware of any unauthorized use of your password.

Finally, you acknowledge and agree that you will not: (i) collect or store data about other users of this Site, or (ii) upload, e-mail, or otherwise transmit any material that contains viruses or any other computer code, files, or programs that might interrupt, limit, or interfere with the functionality of any computer software, hardware, database or file, or communications equipment that is owned, leased, or used by RGAX.

For your protection, RGAX may require the use of encryption technologies for certain types of communications conducted through this Site. This Site has adopted industry standard security measures to protect the loss, misuse, and alteration of the information under our control. While we provide those technologies and use other reasonable precautions to protect confidential information and provide suitable security, we do not guarantee or warrant that information transmitted through the Internet is secure, or that such transmissions will be free from delay, interruption, interception, or error. While there is no such thing as "perfect security" on the Internet, we will take reasonable steps to insure the safety of the information transmitted. There is always the possibility of unknowingly acquiring computer viruses on the Internet and thus we want to warn you about infections or viral contamination on your system. It is your responsibility to scan any and all downloaded materials received from the Internet. RGAX is not responsible or liable for any damage caused by viruses or related hazards, whether or not that virus or hazard resulted from a visit to this Site. You, and not RGAX, assume the entire cost of all necessary servicing, repair, or correction related to computer viruses.

RGAX reserves the right to fully cooperate with any law enforcement authorities, regulatory authorities, or court order requesting or directing them to disclose the identity of anyone posting any e-mail messages, or publishing or otherwise making available any materials that are believed to violate these Terms of Use.

BY ACCEPTING THESE TERMS YOU WAIVE AND HOLD HARMLESS RGAX AND ITS SUBSIDIARIES FROM ANY CLAIMS RESULTING FROM ANY ACTION TAKEN BY RGAX DURING OR AS A RESULT OF ITS INVESTIGATIONS AND/OR FROM ANY ACTIONS TAKEN AS A CONSEQUENCE OF INVESTIGATIONS BY EITHER RGAX OR LAW ENFORCEMENT AUTHORITIES.

E-Mail

Certain portions of this Site may offer you the ability to e-mail a message to RGA. E-mail functionality, if any, is provided to you to facilitate communications between you and RGA. RGAX shall have no liability for any loss or damage that arises from unaccepted e-mail requests, orders, or instructions. Moreover, RGAX shall have no liability for any loss or damage that result from interception and/or unauthorized use by third parties of any information you

send by e-mail. For information regarding RGAX' use of your e-mail address, please review the RGAX Privacy Policy.

Miscellaneous

These Terms of Use will be governed and interpreted pursuant to the laws of the State of Missouri, United States of America, notwithstanding any principles of conflicts of law. You specifically consent to personal jurisdiction in Missouri in connection with any dispute between you and RGAX arising out of these Terms of Use or pertaining to this Site. The parties to these Terms of Use each agree that the exclusive venue for any dispute between the parties arising out of these Terms of Use or pertaining to the subject matter of these Terms of Use will be in the state or federal courts in St. Louis County, Missouri. If any part of these Terms of Use is unlawful, void or unenforceable, that part will be deemed severable and will not affect the validity and enforceability of any remaining provisions. These Terms of Use constitute the entire agreement among the parties relating to this subject matter. Notwithstanding the foregoing, any additional terms and conditions on this Site will govern the items to which they pertain. RGAX may revise these Terms of Use at any time by updating this posting. These Terms of Use constitute the entire agreement between RGAX and you with respect to your use of this Site. Any cause of action you may have with respect to your use of this Site must commence within one (1) year after the claim or cause of action arises.