



Abacus Group Announces Major Expansion in London

Managed Cloud Services Provider for Alternative Investment Funds Opens Second London Data Center

LONDON, October 18, 2016 – [Abacus Group](#), a leading provider of hosted cloud IT solutions for alternative investment funds, today announced a major expansion of its services in London, including the opening of a second London data center.

Tom Cole, Director of Client Services and Business Development in London, said the new data center will allow us to provide resilient services to our current clients as well as expand Abacus’s capabilities to onboard more alternative investment funds. Abacus currently serves 18 funds in the United Kingdom Region and more than 300 globally. The company’s employee count recently exceeded 100. Abacus, co-headquartered in San Francisco and New York, is adding London to its current ever growing list of locations in Boston, Charlotte, Greenwich, Los Angeles and Dallas.

“Abacus’s investment in the London market demonstrates our goal to provide a global, comprehensive technology platform for the alternative investment space.” Cole said, adding: “This expansion shows that Abacus sees London remaining an important center of investment activity beyond the resolution of political relationships between the UK and the European Union.”

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About Abacus Group LLC

Abacus Group LLC is an IT solutions firm focused on helping hedge funds and private equity funds deploy and manage hosted IT solutions. Our objective is to provide investment managers and technology executives with solutions to improve their IT service experience. Abacus has developed a scalable, redundant and highly available IT platform to allow investment managers to run all of their technology as a service. The days of purchasing new hardware every few years are over. Abacus manages mirrored data centers throughout the US and provides cost effective and efficient solutions. Firms connect to their IT applications and data through high speed circuits with minimal onsite equipment. For more information, please visit <http://abacusgroupllc.com/>.