



Abacus Group Growth Exceeds 30 Percent

Managed Cloud Services Provider for Alternative Asset Funds Expands to 100-plus Employees

New York, NY, October 5, 2016 – [Abacus Group](#), a leading provider of hosted cloud IT solutions for alternative asset funds, today announced that its year-over-year growth has exceeded 30 percent through the end of the third quarter of 2016. The company's employee count also exceeded 100 as it expanded its footprint in the New York, Boston, London, Los Angeles and San Francisco markets.

"Year-over-year, Abacus has added 40 new clients, including firms in the US and in Europe," said CEO Chris Grandi, who founded Abacus in 2008. "We have also opened new data centers in London and in Dallas. This year alone we have increased our data center capacity by 300% to accommodate the demand by larger investment firms whom are now moving their infrastructure into the Private Cloud."

Grandi added that Abacus's industry-leading cybersecurity solutions, deployed in the past year through partnerships with Kaspersky Lab, Foresite and Palo Alto Networks, have heightened the awareness of Abacus in the alternative asset space as an end-to-end IT solution for investment firms. "Financial services continues to be a major target for cybercriminals and Abacus provides an enterprise-class, yet cost-effective business defense for our clients"

Abacus has also been recognized by prominent IT and financial services publications, including:

- Crain's Best Places to Work in New York, for the third straight year.
- Hedgeweek's Best North American Cloud Provider for 2016
- The Channel Group-CRN's MSP 500, Elite 150, Fast Growth 150 and – for the first time – Solution Provider 500.

###

About Abacus Group LLC

Abacus Group LLC is an IT solutions firm focused on helping hedge funds and private equity funds deploy and manage hosted IT solutions. Our objective is to provide investment managers and technology executives with solutions to improve their IT service experience. Abacus has developed a scalable, redundant and highly available IT platform to allow investment managers to run all of their technology as a service. The days of purchasing new hardware every few years are over. Abacus manages mirrored data centers throughout the US and provides cost effective and efficient solutions. Firms connect to their IT applications and data through high speed circuits with minimal onsite equipment.

For more information, please visit <http://abacusgroupllc.com/>.