

Abacus Group Ranked Second Best Place to Work in NYC by Crain's

New York, NY, Dec. 12, 2013 — <u>Abacus Group LLC</u>, a leading provider of hosted IT solutions for hedge funds and private equity funds, has been ranked as the <u>second best place</u> to work in New York City by *Crain's New York Business*.

The publication's annual "Best Places to Work in NYC" rankings were released this week and featured the top 75 companies in New York based off of a series of factors, including employee satisfaction, salary, company growth, diversity, and employee benefits. The rankings were conducted by *Crain's* and Best Companies Group, an independent research firm that conducted more than 16,000 surveys of employees in New York City.

"At Abacus we strive to create a highly successful environment that strikes the best balance between a firm commitment to servicing our dynamic client base and developing an internal culture that fosters growth and fulfillment for our team," said Chris Grandi, co-founder and CEO at Abacus Group. "It is a great accomplishment knowing that we were recognized as one of the best places to work in New York City, one of the largest and most competitive business environments in the world."

Abacus Group LLC is an IT solutions firm focused on helping hedge funds and private equity funds deploy and manage hosted IT solutions. The firm's scalable, redundant and highly available IT platform allows investment managers to run all of their technology as a service, and offers the capacity to scale on demand and grow with their business to meet any current and future customization, storage and compliance requirements. Firms connect to their IT applications and data through high-speed circuits with minimal on-site equipment, eliminating the need to purchase new hardware every few years or maintain a large team of dedicated IT staff. The firm has successfully completed both the SAS 70 and SSAE16 audits, along with the SOC 1 and SOC2 reports.

For media inquiries about Abacus Group and its application hosting services, please contact abacus@articulatecomms.com.

About Abacus Group LLC

Abacus Group LLC is an IT solutions firm focused on helping hedge funds and private equity funds deploy and manage hosted IT solutions. Our objective is to provide investment managers and technology executives with solutions to improve their IT service experience. Abacus has developed a scalable, redundant and highly available IT platform to allow investment managers to run all of their technology as a service. The days of purchasing new hardware every few years are over. Abacus manages mirrored data centers throughout the US and provides cost effective and efficient solutions. Firms connect to their IT applications and data through high speed circuits with minimal onsite equipment. For more information, please visit http://abacusgroupllc.com/.