Hedge Fundalert.com Hedge Fundalert.com

THE GRAPEVINE

Information-technology firm **Abacus Group** finished the third quarter having signed up 57 new clients this year. That exceeds the New York firm's previous full-year high of 42, set in 2012. Abacus, led by former **Eze Castle Integration** executive **Chris Grandi**, specializes in implementing cloud-based technology systems for hedge fund managers. Part of its pitch is that the service frees up clients' in-house technology professionals to handle other tasks — or, in the case of credit-product investor **South Ferry Capital**, not to hire a tech specialist at all. ��

OCTOBER 23, 2013 Equity Shops Rethink Short Bets Amid Rally 2 UBD Hourn Short Dienes' investments 2 Imaniferes Shop Up and Ranning 3 Internacional on Investor Fears 4 Internacional on Investor Fears 3 Internacional on Investor Fears 4 Internacional on Investor Fears 5 Internacional on Internacional Ontario Internacional Interna

member And Stenove frankly admitted. While they maintain a negative outloom they will likely reduce the net show the stenove frankly admitted. While they maintain a negative outloom from about 32% at the end of September. "Our alpha generation has been keep."

Former Soros Manager Takes Activist Route

usual has started a fund that few Servisis include Sarva Fund Management and With Jeff Ehrwein launched Jone Sar Value Juneston on Oct. 1 with 550 million Friends and family—money-few Sar Value Investors on Oct. 1 with 550 million Working Jeon his Lous Sar Value Investors on Oct. 1 with 550 million Working Jeon his Lous Sar Value Management in Old Greenwick Come. Devend Jargest U.S. and Canadian complex flowers proposed to marketing-including capital Jargest U.S. and Canadian complex flowers approach to marketing-including capital For now, the firm is taking 3 lowers approach to marketing-including capital Jargest U.S. and Canadian complex flowers. Early backet and selffer now, the firm is taking 3 lowers. Early backet and offered a sovill charge a 1.5% management few and keep 20% of the profiler partners.

At Viking from 2005 to 2008, then Soros from 2008 to 2011, Eberwein manage long/short equity portfolios but didn't pursue activist plays. However, since leaving the control of the contro

Staff Cuts at TIG Could Signal More to Come Hedge fund backer TIG Advisors laid off three sysfings law.

decision on cutting two of its investment teams.

A source close to the feet.

Assured close to the firm said a four-member team that runs a quantitative global-macro find could be let go in the next few weeks, though the final decision firms cash positions. But other sources said both teams already have received their in that event of the papers.

TIG's headcount. That would leave the New York firm with about five investment teams and a staff of 40.

Let go last week were Bill Knox, who were the New York firm with about five investment in the staff of the control of the staff of the staff of the control of the staff of the control of the staff of th

g deals; institutional-marketing specialist **Donald Curran**; and junior equities ader **Chris Korzonklewicz**. Despite Knox's departure, the firm remains committed

has lost its head of manage research. Anna Lul leif manager research. Anna Lul leif manager research is join pNC Asset Management in Palia delphia, where the continues to research and included Atfallas in 2000 from manager consulting time. 2000 from manager S. L. Dillion of regulatory sasets, is led by Patrick Egan. a former Federated Investors executive who founded the Philadelphia farm in 1989.

Senior marketing executive Max Nardulli left Cheyne Capital in the past few weeks. His palar size micrown. Nardulli had joined zor unknown. Nardulli had joined are unknown. Part of seles in the newly created role of head of sales not distribution outside the U.K. He previously worked on Goldman Sachs Asset Management's alternative capital-imarkets