





A LIMITED TIME OFFER FROM QUORUM

# Give your clients greater buying power with a 2nd Mortgage from Quorum.

We are a nationwide lender that offers top-of-market products with simple loan processes and reliable customer service. **With our market-leading Interest-Only RealtyLine Plus Home Equity Line of Credit, we can help you close more deals and drive more business, plain and simple.**

**Check out the key benefits of our new RealtyLine Plus HELOC:**

 <b>3.95%*</b> Intro rate for 12 Months	<b>Interest only payments</b> during the draw period 	 <b>680</b> Minimum FICO  <b>43%</b> Maximum DTI	<b>Simultaneous</b> closings and <b>standalone</b> transactions. 
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## Program Features

- ✓ **Max CLTV:** 80%
- ✓ **Loan Amount:** Minimum - \$10,000 | Maximum - \$250,000
- ✓ **Payments:** Interest only payments during the 10-year draw period. Principal and interest payments due during the 20-year repayment period. No prepayment penalty.
- ✓ **Floor Rate:** 3.95% | **Ceiling Rate:** 18.00%
- ✓ **Occupancy:** Primary residence only
- ✓ **Units Allowed:** 1 Unit
- ✓ **Property:** SFR, Condo, PUD, Townhouse

**Ready to speak to an Account Executive?**

Please email us at [mortgagesales@quorumfcu.org](mailto:mortgagesales@quorumfcu.org) today.

# Quorum

**BANKING THAT'S GOOD. FOR YOU.**

Rates and APR: The Introductory Annual Percentage Rate (APR) is 3.95% and applies only for the first 12 months of the loan, whether or not funds have been advanced from your account during that time. This introductory APR is in effect and in effect as of 07/18/19. Loans still within the twelve month introductory period will adjust after the introductory period ends. The rate, including the rate on any existing balance, will convert to the applicable APR thereafter, which is as low as 5.49% as of 08/01/19. The Floor Rate is 3.95%. Maximum APR is 18.00%. The APR is a variable rate, plus or minus a margin, and is based on the Prime rate (index - as published in The Wall Street Journal). The margin is determined based on credit history, loan amount, property usage, and combined loan-to-value (CLTV) ratio. Rate will not increase or decrease more than 2% annually. A home equity line-of-credit is secured by the member's home, and is available only for single family residence, 1 unit owner occupied, and condominiums, excluding co-ops. Minimum line-of-credit amount: \$10,000. No draw required at closing. No application, annual, or termination fees; appraisal fee varies. No pre-payment penalty. Mortgage tax may apply in some states. This Home Equity Line-of-Credit is not available in TX. All loans are subject to credit approval.

