



ASX Announcement

25 May 2018

APPOINTMENT OF CORPORATE ADVISER

Elsight Limited (ASX: ELS) (“ELS” or the “Company”) today is pleased to announce the appointment of **Gleneagle Securities (Aust) Pty Ltd (“Gleneagle”)** as Corporate Adviser to the Company to work in conjunction with existing Corporate Adviser and Lead Manager to the IPO RM Corporate Finance. Based in Sydney, Gleneagle is an Australian registered financial service provider and a leader in the evolution of Australian financial markets. Gleneagle serves the diverse needs of sophisticated market participants and institutions ranging from traditional money managers and high net worth individuals, to registered investment firms and funds.

The appointment of Gleneagle is in line with the Company’s strategy aimed at maximising shareholder value via the Company’s current activities and introducing the Company to an additional sector of institutional investors.

As part of the engagement, the Company will, subject to shareholder approval, issue 1,000,000 3-year options to Gleneagle (and/or its nominees) with an exercise price of \$1.00 and vesting subject to the Company’s 30 day VWAP on the ASX achieving at least \$1.00.

Commenting on the appointment, CEO Nir Gabay said: “This appointment is one of many steps Elsight has taken to better communicate Elsight’s growing leadership in video on the move services in all our verticals. We are excited to move forward with RM Corporate Finance’s strength on Australia’s west coast and Gleneagle’s network on the east coast and China, with both firms having worked together to assist Elsight for some time. Gleneagle has already begun introducing Elsight to potential partners and customers and we look forward to exploiting all opportunities together.”

Justin Rosenberg of Gleneagle Securities, said: “We are proud to partner with Elsight at this exciting time as it begins to demonstrate its dominance in video and data on the move communications and the applicability of these solutions across lucrative industries such as defence, security and transport. Elsight is well positioned to enjoy both the low hanging fruit of current HLS needs, as well as the vast markets developing from the convergence of AI, video and M2M (machine to machine) communications.”

-ENDS-

For more information, please contact:

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About Elsight

Elsight (www.el-sight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. Elsight's platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K TV transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. Elsight's customers range from defence and homeland security, industrial security, broadcasting, first responders and healthcare