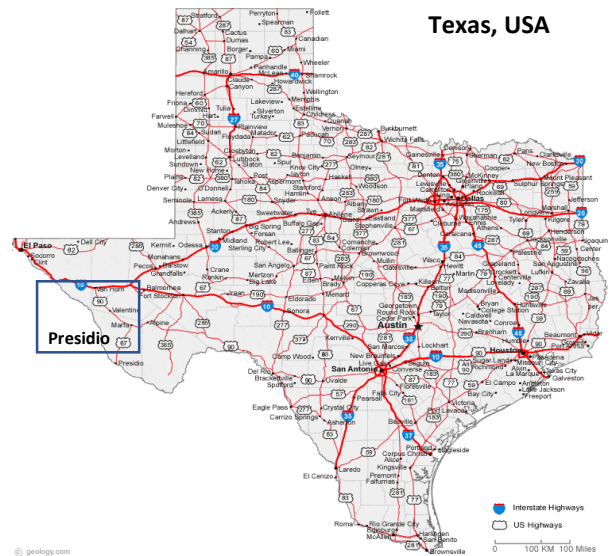


## Helios Energy (HE8) Capital Raising

### Company Overview & Investment Highlights

- Helios is an oil and gas company focussed solely on Texas, USA
- **New Oil Discovery** - Presidio Oil Project (onshore Texas, USA)
- Drilled 2 vertical wildcat wells: Quinn Creek 141 and Quinn Mesa 113 (2 miles apart)
- New Oil Discovery in the Ojinaga Shale Formation
- In June 2018, Helios successfully completed a one stage frack in the Quinn Creek 141 well to test the lower Ojinaga Formation (at 4,800 feet depth)
- Well flowed 260 barrels of oil and 1,345 barrels of completion fluid in 168 hours. The oil produced is good quality, mature, 39 degrees API gravity light oil similar in composition to Eagle Ford Shale oils. Gas was also produced at 456 mcf p/day on a 34/64ths of 1 inch choke
- The observations to date evidence a new oil discovery
- Very encouraging oil and gas production from a single stage frack



### Placement Details

Offeror	Helios Energy Limited ACN: 143 932 110
ASX Code	HE8
Offer Structure	Private placement
Existing Shares prior to Offer	1,416,721,015 (refer to page 3 of Presentation for full cap table)
New Shares issued	~45,801,527 (ordinary fully paid shares)
Current Cash at bank	A\$7.5 million
Use of proceeds	<ul style="list-style-type: none"> <li>• Drill 3<sup>rd</sup> Well into the Presidio Oil Project in Presidio County, Texas, USA</li> <li>• Acquire more oil and gas leases in the Presidio Oil Project</li> <li>• Shoot 21 miles of new 2D seismic and re-process and interpret 74 miles of recently licensed 2D seismic</li> <li>• Working capital</li> </ul>
Market Cap Pre Offer (as at 14.12.18)	A\$212.5 million
Placement Price	A\$0.131 (12.7% discount to last traded price)
Offer Size	A\$6.0 million (Offeror has the ability to take over subscriptions)
Sole Lead Manager	Gleneagle Securities (Aust) Pty Limited
Settlement Agent	Pershing Securities Australia Pty Ltd on behalf of Gleneagle Securities (Aust) Pty Limited
Offering jurisdictions	Clients that comply under Section 708 in Australia, New Zealand, Hong Kong and United Kingdom

### Summary of Key Dates

### Indicative time/date

Trading Halt	Monday 17 December 2018
Firm Bids due	4:00PM (EST) Tuesday 18 December 2018
CARD Form due	9:00AM (EST) Wednesday 19 December 2018
Details Announced to ASX	Wednesday 19 December 2018
DvP Settlement (on our about)	Friday 28 December 2018
Expected Quotation of Securities	Friday 28 December 2018

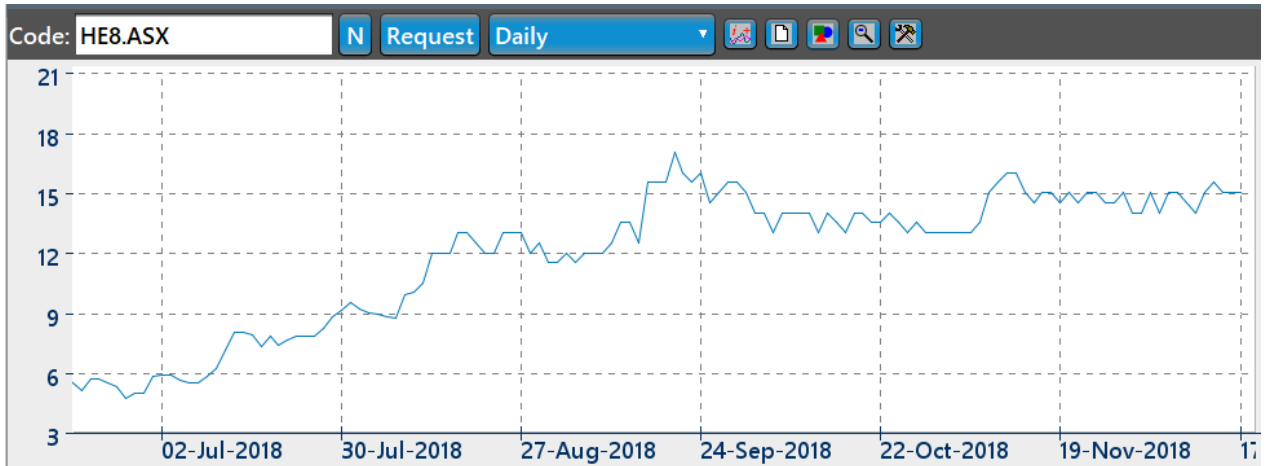
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**QUINN CREEK 141 WELL – FRACK JOB**



**Disclosure:**

Gleneagle, and their respective directors and associates will earn certain fees in respect of this Private Placement. Gleneagle, its employees, consultants and its associates within the meaning of Chapter 7 of the Corporations Act 2001 hold interests in financial products referred to in this document.

**Disclaimer:**

Gleneagle or its agents, make no recommendation as to whether you should participate in the new issue by the Offeror nor do they make any recommendation or warranty to you concerning the shares or accuracy, reliability or completeness of the information provided or the performance of the Offeror. This note is intended to provide background information only and does not purport to make any recommendation upon which you may reasonably rely without taking further and more specific advice. You should make your own decision whether to participate based on your own enquires. Potential investors must make their own independent assessment and investigation of the opportunity and should not rely on any statement or the adequacy or accuracy of the information provided by Gleneagle. An investment in the Offeror must be considered as speculative. The information provided does not purport to cover all relevant information about any potential investment in the Offeror. Accordingly potential investors are advised to seek appropriate independent advice, if necessary, to determine the suitability of this investment.