BUDGETING AND FORECASTING SPECIAL **MAY · 2018** **CFOTECHOUTLOOK.COM**

Top 10 Budgeting and Forecasting Solution Providers - 2018

Like clockwork, the business budgeting and forecasting process comes along every year, and CFOs and budget managers struggle through it. Of which, data collection is one of the most taxing activities that plagues organizations, leaving lesser time for the actual planning, which is reflected in the productivity and accuracy of their budgets and forecasts.

Today's businesses want to be agile; relying on predictions made months prior isn't likely to help organizations reach their goals. Alongside this, many financial leaders are coming to the realization that they can improve the efficiency of what they do by upgrading the solutions they use for budgeting and forecasting. To that end, there has been an ongoing innovation in the applications and tools that budget managers use, in order to address the various business demands that the future brings. These include dynamic cloud solutions, device-agnostic mobility enablement, integration with real-time analytics, and predictive models. The market for cloud-based planning tools is growing because of its lower cost of ownership. This has enabled even middle-market companies to afford and deploy these sophisticated budgeting and forecasting processes.

The ability to harness all of this potential is how forward-thinking CFOs can thrive. In addition, assessing where they can add value to the organization so that these technologies act as a bridge between the old approaches of doing things and one that is more streamlined, collaborative, and most importantly, accurate is what will make them get to their budgeting goals faster.

In response to such needs and demands, we have reviewed many firms in the budgeting and forecasting landscape, and shortlisted the ones that are at the forefront of tackling the industry challenges. The listing provides a comprehensive overview of their promising software, and the ways in which it can help the businesses.

We present to you CFO Tech Outlook's "Top 10 Budgeting and Forecasting Solution Providers - 2018."

PARIS Technologies

recognized by **CFO** Tech Outlook *magazine as*

TOP 10
BUDGETING AND
FORECASTING
SOLUTION PROVIDERS - 2018

An annual listing of 10 companies that are at the forefront of tackling customer challenges

Company:
PARIS Technologies

Key Person:
Duane Presti,
Founder & CEO

Description:
data management and business intelligence software that delivers seamless data access and decision support

Website:
paristech.com

PARIS Technologies
Simplifying Data-Driven Decision Making

Strategies to plan future business investments and ongoing growth require an in-depth knowledge of the revenue and the sales metrics of the past along with expert data management techniques—an understanding not easily gleaned from old-school methodologies. Duane Presti, a management industry veteran with over 25 years' experience, believes in optimizing processes like budgeting, strategic planning, and forecasting that affect a business model from the core. To improve the profitability and productivity of organizations, and to give them a solution to many of their data-related problems, he founded PARIS Technologies International in 1997. PARIS' mission is to create collaborative business intelligence and easy-to-use data management software applications that enable quick data access and seamless data-driven decision making. "We developed a technology that allows people to model the business with a special kind of analytical database. It provides the ability to interface unique PARIS capabilities with end user tools, as well as traditional relational database systems. We can deal with history, and at the same time deal with the future planning cycle. We call this blended planning capability "Visionary Intelligence," Presti explains.

PARIS TECHNOLOGIES

Duane Presti

> ## We bring an unprecedented ROI through fast implementation, and make the budgeting/planning process more graceful, collaborative, meaningful, and responsive

PARIS Technologies is a data management and business intelligence software company—the name PARIS is an acronym for Planning, Analytics, Reporting Information Systems. The combination of superior executive tools, a collaborative data model and rapid deployment provides PARIS customers with unusually quick ROIs. PARIS facilitates integration with a variety of data sources such as Microsoft SQL Server and SAP HANA, to deliver data in real time to end-user applications for reporting, planning, and analysis.

Transactional systems are collaborative, but personal productivity tools like Excel, dashboard products, etc., are not. To overcome their shortcomings, PARIS has developed a groundbreaking product—Olation®, a flexible and robust data management system for live data distribution from multiple data sources that unifies data sources, applications, and most importantly, the people that use them. It bridges the gap between relational and analytical databases, empowering end-users with access to the data they need for reporting financial and operational data, as well as for dynamically responsive planning applications. Olation improves the existing skill-set of data managers and end-users, whose preference is for Excel, dashboards and other like tools, by providing automatic updates from all kinds of organizational data sources. The PARIS web application, Leonardo®, allows users to publish live reports and dashboards, as well as "write back" to planning solutions, from the web and mobile devices. The result is an online collaborative environment that leverages all technologies—Visionary Intelligence at its best.

Apart from software solutions—available on premise or via tailored, quick-rollout SaaS solutions—PARIS also provides consulting, technical support, and training services.

Started as an R&D project, PARIS Technologies has been a key player in transforming the business software environment for over 16 years, providing solutions in the retail, banking, hospitality, healthcare, construction and manufacturing sectors. "We bring an unprecedented return on investment with our fast implementation techniques, making budgeting and planning process more graceful, collaborative, meaningful, and highly responsive," asserts Presti. **CT**