Why AP Is a Prime Cloud Candidate

Platform supports fast digital workflows

The cloud is becoming the de facto computing platform for many critical business functions, such as accounting and human resources, that are presently mired in manual processes. By 2020, "no cloud" policies will be as rare as "no Internet" policies today, according Jeffrey Mann, a research vice president at Gartner.

Gartner predicts that by the end of the decade, 80 percent of large organizations and 25 percent of mid-sized companies will replace their on-premises systems and manual processes with cloud-based systems for financial reporting.

Like their enterprise counterparts, SMBs are migrating to the cloud to save time and money and gain a competitive advantage. According to a *Microsoft SMB Study*, 78 percent of small businesses will have adopted some form of cloud computing by 2020.

Looking to leverage the visibility and affordability of the cloud, organizations are targeting essential processes that currently require high manual touch for cloud migration. Cloud-based applications such as DocuWare Kinetic Solutions can automate functions that involve a heavy flow of paper and digital documents that need to be processed and routed.

AP in the Cloud

AP is one area where the cloud can provide a quick win, as the finance team needs to securely capture, route, process, and archive incoming invoices. The goal is to expedite payments while reducing the need for human intervention. Cloud-based automation can result in significant cost savings, as the benchmarking firm APQC reports that it costs up to $12.50 just to process an invoice.

DocuWare Kinetic Solution for Invoice Processing provides a flexible AP processing solution that enables organizations to easily add team members and approvers and customize approval process flows. The system, which is easily scalable and adapts as the business grows, can seamlessly integrate with accounting solutions, ERP systems, and Outlook.

Cloud-delivered solutions enable organizations to quickly automate paper-centric processes beyond AP. HR is another prime target for the cloud platform, as staffers need to centralize, secure, and share employee documents related to recruiting, onboarding, performance reviews, and expense reports.

For more information on DocuWare's pre-configured cloud solutions to solve, speed up, and streamline common business processes, visit https://start.docuware.com/kinetic.