

Presbyterian Senior Living

Statement of Activities

Budget for 2017

	2017 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$15,206,975	\$ 234,792,775
Net rental income and developers fees	607,993
Interest and dividend income	2,932,302
Contributions	1,545,700
Net assets released from restrictions	850,000
Total revenues, gains and other support	<u>240,728,770</u>
Expenses:	
Nursing services	56,866,511
Rehabilitation	14,240,241
Recreation and special services	6,488,817
Pharmacy	3,633,049
Social services	1,625,304
Physician services	771,949
Food services	25,026,411
Building operations and maintenance	32,841,827
Housekeeping	5,106,704
Laundry and linen	1,318,198
General and administrative	36,869,000
Employee benefits	17,007,585
Interest	8,189,678
Depreciation	25,129,445
Amortization	192,855
Total expenses	<u>235,307,574</u>
Change in unrestricted net assets	<u><u>5,421,196</u></u>