

PRESBYTERIAN HOMES, INC.

Statement of Activities

Budget for 2017

	2017 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$9,148,960	\$ 123,206,889
Interest and dividend income	692,275
Contributions	290,700
Net assets released from restrictions	700,000
Total revenues, gains and other support	<u>124,889,864</u>
Expenses:	
Nursing services	30,995,064
Rehabilitation	8,517,257
Recreation and special services	3,469,705
Pharmacy	1,811,422
Social services	577,881
Physician services	207,451
Food services	12,757,416
Building operations and maintenance	13,395,528
Housekeeping	2,847,704
Laundry and linen	672,102
General and administrative	18,868,315
Employee benefits	8,432,996
Interest	4,863,491
Depreciation	11,227,809
Amortization	133,938
Total expenses	<u>118,778,079</u>
Change in net assets	<u><u>6,111,785</u></u>