

PRESBYTERIAN HOMES IN THE PRESBYTERY OF HUNTINGDON

Statement of Activities

Budget for 2017

	2017 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$1,019,023	\$ 33,304,450
Interest and dividend income	236,500
Contributions	182,000
Net assets released from restrictions	150,000
Total revenues, gains and other support	33,872,950
Expenses:	
Nursing services	9,668,721
Rehabilitation	2,551,236
Recreation and special services	880,441
Pharmacy	746,059
Social services	182,104
Physician services	147,498
Food services	3,836,255
Building operations and maintenance	2,850,586
Housekeeping	699,238
Laundry and linen	307,811
General and administrative	5,683,481
Employee benefits	2,676,013
Interest	295,269
Depreciation	2,126,773
Amortization	2,175
Total expenses	32,653,660
Change in net assets	1,219,291