

Presbyterian Homes Obligated Group

Statement of Activities

Budget for 2017

	2017 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$14,496,923	\$ 211,221,669
Interest and dividend income	2,816,800
Contributions	1,132,700
Net assets released from restrictions	850,000
Total revenues, gains and other support	<u>216,021,169</u>
Expenses:	
Nursing services	54,634,948
Rehabilitation	13,707,851
Recreation and special services	5,823,981
Pharmacy	3,529,047
Social services	1,046,846
Physician services	741,949
Food services	23,191,616
Building operations and maintenance	23,429,290
Housekeeping	4,673,375
Laundry and linen	1,265,298
General and administrative	33,770,087
Employee benefits	14,262,041
Interest	6,823,096
Depreciation	18,686,487
Amortization	176,626
Total expenses	<u>205,762,538</u>
Change in unrestricted net assets	<u><u>10,258,631</u></u>