

Economic Vitals – March 2020

Jan - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,220	1,459	6.2%	0.4
Evangeline	10,907	822	7.0%	0.9
Iberia	26,170	1,814	6.5%	0.7
Jeff Davis	12,317	755	5.8%	0.7
Lafayette	107,572	5,906	5.2%	0.5
St. Landry	29,518	2,438	7.6%	0.9
St. Martin	20,819	1,336	6.0%	0.5
St. Mary	18,452	1,338	6.8%	0.5
Vermilion	22,532	1,450	6.0%	0.3
1A TOTAL	270,507	17,318	6.0%	0.6
Louisiana	1,976,899	119,659	5.7%	0.5
U.S.	156,994,000	6,504,000	4.0%	-0.4

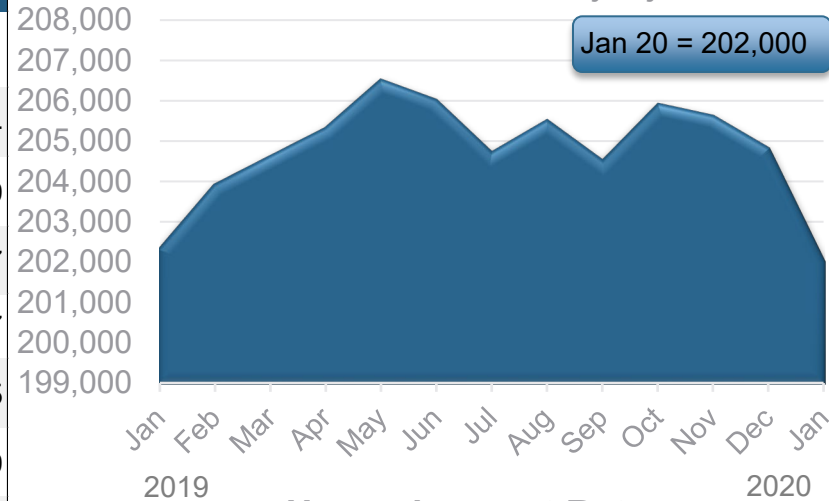
Source: Bureau of Labor Statistics and LWC, January 2020

Information compiled using 1A, LED, and LEDA resources; Data as of March 26, 2020
 1A region used unless data not available on a parish/county level

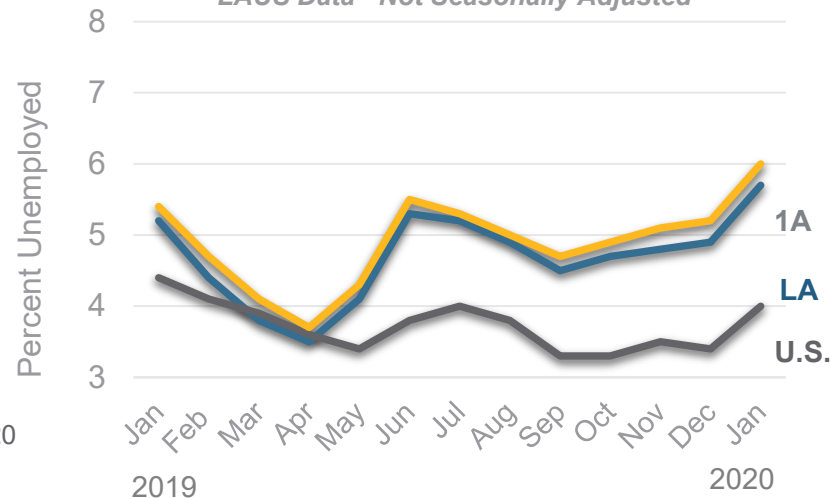
*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

Lafayette MSA** Employment
 CES Data - Not Seasonally Adjusted



Unemployment Rate
 LAUS Data - Not Seasonally Adjusted



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Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Jan 19	Jan 20	Δ prev. year	Δ prev. month	Jan 19	Jan 20	Δ prev. year	Δ prev. month
Mining and logging	13,100	12,600	-500	-500	36,400	36,000	-400	-1,300
Construction	9,200	9,200	0	0	145,300	131,900	-13,400	-3,800
Manufacturing	16,000	16,400	400	-300	137,300	135,200	-2,100	-2,300
Trade, Transportation, Utilities	41,800	41,000	-800	-400	380,400	377,200	-3,200	-6,100
Information	2,400	2,400	0	0	21,500	19,800	-1,700	-1,300
Financial Activities	10,900	10,900	0	-200	91,400	92,600	1,200	300
Professional and Bus. Serv.	21,700	20,400	-1,300	-300	213,400	213,500	100	-1,300
Education & Health Services	32,200	33,000	800	-300	317,200	320,900	3,700	-1,200
Leisure & Hospitality	20,700	21,700	1,000	-100	233,200	238,800	5,600	-2,800
Other Services	7,200	7,200	0	0	73,400	73,400	0	-100
Government	27,100	27,200	100	-700	327,100	329,900	2,800	5,800
Total	202,300	202,000	-300	-2,800	1,976,600	1,969,200	-7,400	-25,700

Source: January 2020 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

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Regional Unemployment Rates - Not Seasonally Adjusted

	Jan 19 (r)	Jan 20 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	5.4%	6.0%	0.6	0.8
Bayou (Houma)	5.3%	5.6%	0.3	1.0
Capital (BR)	4.9%	5.4%	0.5	0.8
Central (Alexandria)	6.1%	6.6%	0.5	0.9
Northeast (Monroe)	6.7%	7.5%	0.8	1.0
Northwest (Shreveport)	5.6%	6.1%	0.5	0.7
Southeast (NOLA)	4.9%	5.2%	0.3	0.7
Southwest (Lake Charles)	4.6%	5.6%	1.0	0.9

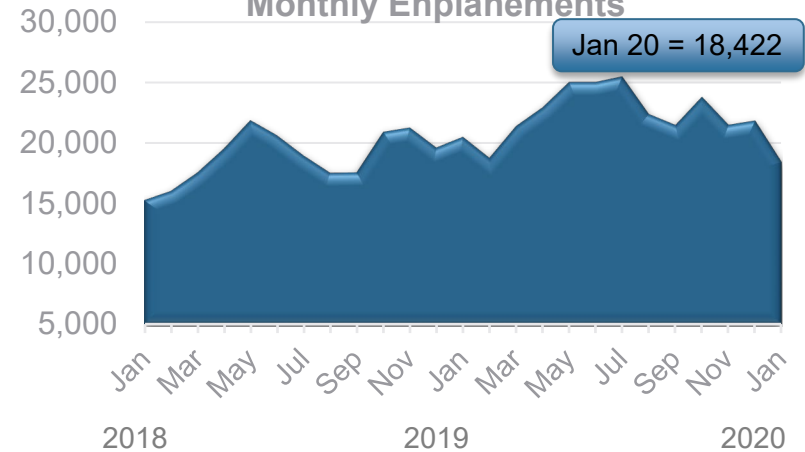
Source: LWC, Bureau of Labor Statistics, January 2020

Real Estate Data - Lafayette Parish

	Jan 19	Jan 20	%Δ
Market Inventory	1,435	1,146	-20.1%
Number Sold	157	275	75.2%
Average Price	\$224,305	\$247,217	10.2%
Days on Market	123	121	-1.6%

Source: REALTOR® Association of Acadiana

Lafayette Regional Airport Monthly Enplanements



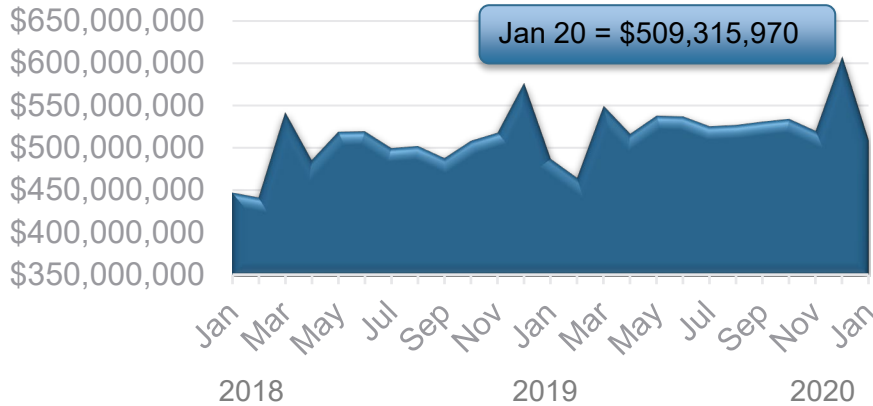
Housing Permits - Lafayette MSA, Louisiana, and U.S.

	Jan 19	Jan 20	%Δ
Single-unit (Laf MSA)	126	159	26%
Single-unit (LA)	1,080	1,143	5.8%
Single-unit (U.S.)	58,086	70,386	21%
Multi-unit (Laf MSA)	0	0	No change
Multi-unit (LA)	53	116	119%
Multi-unit (U.S.)	36,353	42,463	17%

Source: U.S. Census Bureau, February 26, 2020 release date

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Lafayette Parish Monthly Retail Sales

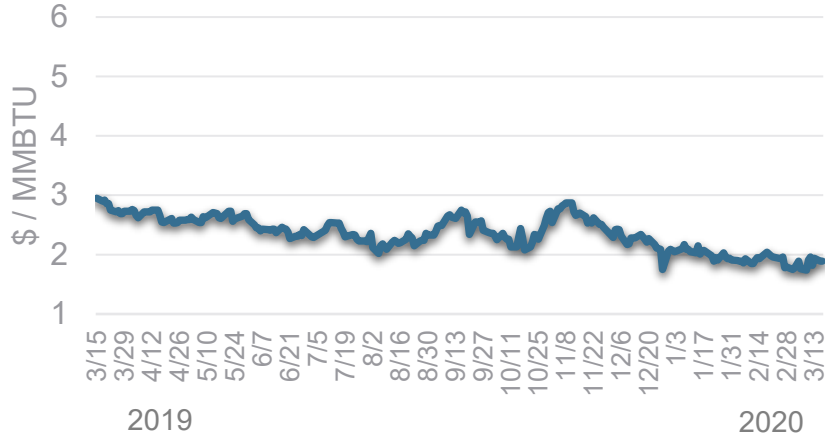


Oil and Natural Gas Indicator

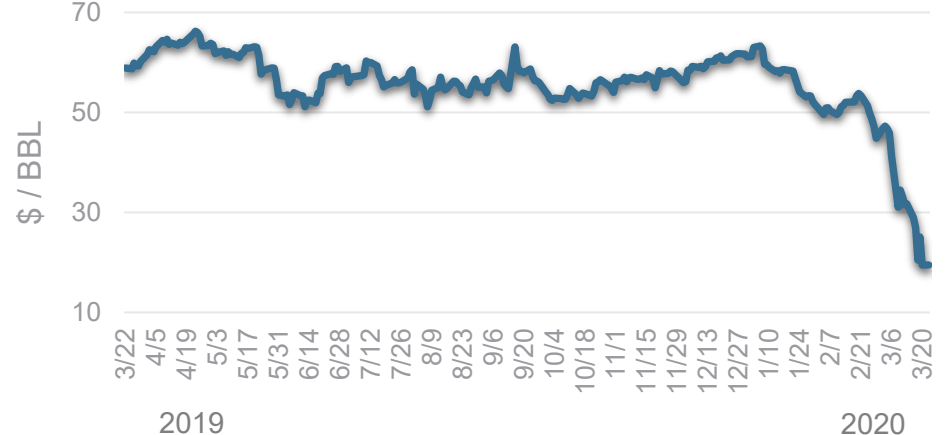
Crude Oil (WTI)	19.48	\$/barrel	↓
Crude Oil (Brent)	25.06	\$/barrel	↓
Natural Gas (Henry Hub)	1.89	\$/MMBtu	↓
Gasoline (U.S. Gulf Coast, Regular)	1.860	\$/gallon	↓
Weekly Rotary Rig Count	29	LA – Land	no change
Weekly Rotary Rig Count	18	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

Natural Gas (Henry Hub) SPOT PRICE PER MMBTU



Crude Oil (WTI) SPOT PRICE PER BARREL



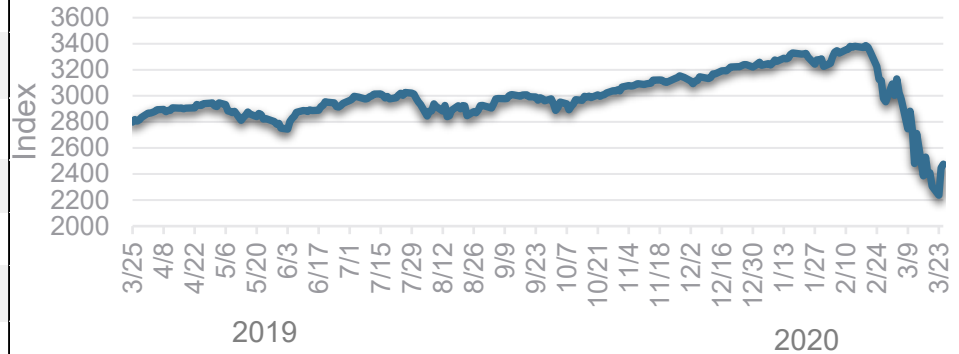
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Interest Rates - Ave. of Mar 18-20, 2020

Federal Funds (effective)	0.20	↓
Bank Prime Loan	3.25	↓
Treasury Constant Maturities (nominal)		
3-month	0.04	↓
1-year	0.19	↓
5-year	0.66	↑
10-year	1.07	↑
30-year	1.70	↑
Treasury Constant Maturities (inflation indexed)		
5-year	0.45	↑
10-year	0.45	↑
30-year	0.62	↑

Source: Federal Reserve Statistical Release, March 26, 2020. Arrows indicate change from previous week.

S&P 500 Average



Louisiana Stumpage Prices (\$/ton)

	Q2 19	%Δ from the previous quarter
Pine Sawtimber	\$25	No change
Pine Chip-n-Saw	\$19	4%
Pine Pulpwood	\$9	-6%
Hardwood Sawtimber – Mixed grade	\$29	-15%
Hardwood Pulpwood	\$13	11%

Source: Timber-Mart South, LSU AgCenter, 2nd Quarter, 2019, last updated July 23, 2019

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Currency Conversion Rates (Unites per U.S. dollar)

Canada	Dollar	1.4191	↓
Japan	Yen	111.2100	↑
Mexico	Peso	23.9352	↑
United Kingdom	Pound Sterling	0.8418	↓
Euro Zone	Euro	0.9188	↑
Trade Weighted U.S. Dollar Index	Broad	125.2308	↑

Source: Wall Street Journal, March 25, 2020, 5:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	Feb 19	Feb 20	%Δ
Grand Total Revenues	\$584.5	\$545.0	-6.8%
Individual Income Tax	\$259.6	\$183.9	-29.2%
Sales Tax - General	\$263.2	\$253.2	-3.8%

Source: Louisiana Department of Revenue

Philadelphia Fed State Indexes - Louisiana

	Dec 18 (p)	Dec 19 (p)	Δ (in p.p.)
Coincident Index	109.73	110.58	0.85
Leading Index	0.89	0.68	-0.21

Source: Federal Reserve Bank of Philadelphia

Tourism Indicators - Louisiana

	Jan 19	Jan 20	%Δ
Hotel Occupancy	55.2%	54.8%	-0.7%
Hotel Average Daily Rate	\$108.03	\$115.93	7.3%
State Park Visitation	70,390	78,373	11.3%
Welcome Center Visitation	38,216	47,834	25.2%
Gaming Revenue – Riverboats (millions)	\$137.01	\$143.96	5.1%
Gaming Revenue – Racinos (millions)	\$27.89	\$27.57	-1.1%

Source: Department of Tourism