vercend

VERSCEND RECEIVES 2017 BEST IN KLAS AWARD FOR PAYER QUALITY ANALYTICS AND REPORTING SOLUTIONS

Verscend Outscores Competitors in First-Ever Payer Solutions Ranking

WALTHAM, MASS. – February 7, 2017 – <u>Verscend Technologies, Inc. (Verscend)</u>, a leader in data-driven healthcare solutions, has received the 2017 Best in KLAS award for payer quality analytics and reporting solutions. This first-of-its-kind award rated top solutions using <u>KLAS Research's</u> well-established methodologies and exhaustive customer research to evaluate vendor and solution performance across multiple categories.

Dr. Emad Rizk, President and CEO of Verscend stated, "I am extremely proud that Verscend placed first in the 2017 Best in KLAS: Software & Services report for payer quality analytics and reporting solutions. Verscend is a trailblazer in quality analytics, and our solutions have progressed from a singular focus on reporting HEDIS measures annually to their current ability to drive year-round, multi-faceted quality improvement initiatives for our clients. Best in KLAS recognition is a tribute to both the power of the software and the excellence of the Verscend team, from sales through support."

Verscend's end-to-end Quality Intelligence solution blends HEDIS Certified MeasuresSM logic from the National Committee for Quality Assurance (NCQA) and easy-to-use reporting software with high-volume, expert medical retrieval and abstraction services to deliver overall process excellence. Healthcare organizations can track, monitor, and improve quality compliance as well as easily submit HEDIS[®], Stars, and other quality measures. The ability to achieve the best results with the least amount of effort at every stage of the process enables health plans to continuously refine their quality improvement programs throughout the year, thereby achieving better results.

"Quality measurement and reporting continues to take on greater importance for healthcare organizations as payments become more closely aligned with quality metrics. At the same time, reporting requirements have grown in complexity, challenging health plan quality teams to do more with less," Dr. Rizk explained.

Over the past 15 years, Verscend has worked hard to continuously scale its technology to meet growing demand from the market. Today, more than 100 organizations, including more than 20 Blues plans, use Verscend's quality measurement and reporting solution as the foundation to support such mission-critical initiatives as quality improvement, compliance, network management and contracting, population health, and value-based reimbursement. In 2016, over 80 percent of Verscend client submissions received NCQA rankings of 4 or above for all business lines. In addition, Verscend clients received CMS Part C or D Star rankings of 4 Stars or above for 105 individual contracts with CMS.

Looking ahead, Verscend is committed to advancing its quality analytics and reporting solution to help payers bring together different pieces of data in new and unique ways to be more proactive and efficient with their increasingly stretched pool of resources.

For more information about Verscend's solutions, visit: <u>https://www.verscend.com/solutions</u>.

HEDIS Certified MeasuresSM is a service mark of the National Committee for Quality Assurance.

About Verscend Technologies, Inc.

Verscend Technologies (formerly Verisk Health) drives better healthcare outcomes through data analytics. Our payment accuracy, revenue integrity, risk assessment and stratification, and quality improvement solutions help organizations utilize their data so they can efficiently and cost-effectively succeed in the new era of healthcare. Learn more at www.verscend.com.

About KLAS

KLAS is a research firm on a global mission to improve healthcare delivery by enabling providers to be heard and counted. Working with thousands of healthcare professionals and clinicians, KLAS gathers data on software, services and medical equipment to deliver timely reports, trends and statistical overviews. The research directly represents the provider voice and acts as a catalyst for improving vendor performance. To learn more about KLAS and our reports, visit <u>www.KLASresearch.com</u>.

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