

Verscend Completes Acquisition of Commercial Health Insurance Payer Products from General Dynamics Information Technology

Products will enhance Verscend's depth and breadth in healthcare payment integrity solutions, from pre-adjudication to post-pay recovery, as well as in quality analytics and reporting solutions

WALTHAM, MASS., March 2, 2018—[Verscend Technologies, Inc.](#) (Verscend), a leader in data-driven healthcare solutions, has completed its acquisition of commercial health insurance payer-focused products from General Dynamics Information Technology. With this acquisition, Verscend gains one of healthcare's most robust set of solutions for tackling healthcare fraud, waste, and abuse (FWA), a primary driver of U.S. healthcare costs. The acquisition also strengthens Verscend's payer quality analytics and reporting solutions.

"An estimated one out of every three healthcare dollars is wasted in this country, a truly remarkable statistic when you consider how much the United States spends on healthcare services. Data analytics are the key to understanding cost, quality, and utilization, and therefore essential components of health plans' risk management strategies," said Emad Rizk, M.D., president and CEO of Verscend. "This acquisition strengthens our existing product portfolio as well as our commitment to helping organizations better assess, manage, and improve clinical and financial outcomes."

For decades, Verscend's healthcare data analytics have been at work in healthcare's preeminent health insurers as well as providers, employers, brokers, and government and academic institutions. Its solutions support healthcare organizations with payment integrity (including FWA prevention), risk adjustment, quality improvement, and population health.

About Verscend Technologies, Inc.

Verscend Technologies (formerly Verisk Health) drives better healthcare outcomes through data analytics, supporting payers' financial performance and quality improvement initiatives. Our Payment Accuracy, Risk Adjustment, and Quality and Performance solutions help organizations utilize their data so they can efficiently and cost-effectively succeed in the new era of healthcare. Learn more at www.verscend.com.

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